# **Contents**

CHAPTER 1

Charting the European Community's Progress

Describes what led to EC-92 and how it has developed to-date. A progress report and opportunity analysis. Appendix: Current European Community Statistics and Norman S. Fieleke's article, "Europe in 1992," from *New England Economic Review*. Vignettes: The Channel Tunnel and Euro Disneyland

CHAPTER 2 47

Assessing Executive Views on the Single Market

Presents leading U.S. corporate executives' views on the importance of EC-92 and the opportunities it provides. What entry/marketing strategies predominate among U.S. MNCs. Survey data indicated corporate approaches and nature of problems. Vignettes: Separate U.S. small business and Canadian briefings.

CHAPTER 3 67

Organizing for EC-92

Details how 20+ key U.S. firms are handling their European marketing structures and the changes they are making for the new European market. Contributed by James R. Krum. Vignettes: Westronic Inc. and National Instruments, Inc.

CHAPTER 4 91

Tracking Changes in Key Industries

Provides a sectoral analysis of 10 key European industries. Emphasis on current prospects, level of concentration and expected outcomes.

Vignettes: Benetton, AIG, H. J. Heinz, Northern Telecom, and Buckeye Feeds.

Appendix: Thomas Bennett and Craig S. Hakkio, "Europe 1992: Implications for U.S. Firms," *Economic Review*. (Abridged Version).

CHAPTER 5 125

Identifying Entry and Marketing Strategies

Offers North American firms a variety of potential entry forms and marketing strategies. Conditioned on firm size and European presence desired. (Alternatives offered for small, medium and large concerns.) Vignettes: Karg Corporation, Scottish Development Agency, A. C. Nielsen, Caterpillar, and Tupperware.

Appendix: John F. Magee, "1992: Moves Americans Must Make," *Harvard Business Review*, and Sandra Vandermerwe and Marc-Andre L'Huillier, "Euro-Consumers in 1992," *Business Horizons*.

CHAPTER 6 178

Looking to the Future: Some Alternative Scenarios

Examines events that could alter the course of 1992. Considers their likelihood of occurrence and potential impact on the Single European Market.

APPENDIX 184

#### A. EC-92 Glossary of 12 Terms

Adapted from Pradeep Rau and John Ryans, "An Executive's Guide to EC-92: A Glossary of Ten Terms," *Business*, September-October, 1989.

#### B. EC-92 Selected Bibliography

An extensive selection of current EC-92 sources. Contributed by Cynthia C. Ryans.

### LIST OF VIGNETTES

1.	The Channel Tunnel	20
2.	Euro Disneyland in 1992	22
3.	U.S. Small Business EC-92 Attitudes	62
4.	Canadian Corporate Views on EC-92.	64
5.	Westronic, Inc.	87
6.	National Instruments, Inc.	89
7.	Benetton	95
8.	AIG	97
9.	H. J. Heinz Company	103
0.	Northern Telecom	109
1.	Buckeye Feed Mills, Inc.	113
2.	Karg Corporation	139
3.	Country Direct Investment Incentives-Ireland	140
4.	A. C. Nielsen Research	144
5.	Caterpillar, Inc.	148
6.	Tupperware International	140

## LIST OF ILLUSTRATIONS

1.1	Financial Times (London)	12
4.1	Ogilvy & Mather	98
4.2	Ernst & Whinney	100
4.3	H. J. Heinz Company	104
4.4	Northern Telecom	111
4.5	NCR Corporation	112
5.1	Scottish Development Agency	142
5.2	Nixdorf Corporation Ltd.	143
5.3	JWT	145
5.4	Nielsen Marketing Research	145