

Contents

List of Contributors	vii
List of Commonly Used Symbols	ix
Preface	xi
1 Europe's Unemployment Problem: Introduction and Synthesis	1
Jacques H. Drèze and Charles R. Bean	
2 Unemployment: Getting the Questions Right—and Some of the Answers	66
Olivier Jean Blanchard	
3 Unfavorable Shifts of Rationing Equilibria: Austrian Unemployment, 1965–86	90
Peter Neudorfer, Karl Pichelmann, and Michael Wagner	
4 Belgian Unemployment: The Story of a Small Open Economy Caught in a Worldwide Recession	120
Fatemeh Mehta and Henri R. Sneessens	
5 Demand and Capacity Constraints on Danish Employment	156
Torben M. Andersen and Per B. Overgaard	
6 Structural Mismatch, Demand and Capacity Constraints in the Rise of French Unemployment	202
Frédéric Gagey, Jean-Paul Lambert, and Benoît Ottenwaelter	
7 The Development of German Employment and Unemployment: Estimation and Simulation of a Small Macro Model	239
Horst Entorf, Wolfgang Franz, Heinz König, and Werner Smolny	

8	A Discussion of Italian Employment in the Private Sector, 1960–84, Combining Traditional Concepts and Disequilibrium Macroeconomics	288
	Fiorella Padoa Schioppa	
9	A Disequilibrium Analysis of the Dutch Economy	329
	Wim Driehuis	
10	The Influence of Demand and Capital Constraints on Spanish Unemployment	366
	Javier Andrés, Juan J. Dolado, César Molinas, Miguel Sebastián, and Antonio Zabalza	
11	Outsiders, Capacity Shortages, and Unemployment in the United Kingdom	409
	Charles R. Bean and Andrea Gavosto	
12	Is Mismatch Really the Problem? Some Estimates of the “Chelwood Gate II” Model with U.S. Data	451
	Michael C. Burda	
	Index	481