

TABLE OF CONTENTS

Executive Summary.....	7
1. Introduction.....	10
2. Regulations and trade.....	12
2.1. Definitions and concepts: product quality and safety	12
2.2. International effects of regulation	13
2.3. Legal framework and international agreements	14
2.4. Private standards	16
3. Trade conflicts	18
3.1. International disputes	18
3.2. Conceptual issues.....	26
4. Contributions of economic analysis.....	34
4.1. Economic analysis and quality.....	34
4.2. Imperfect competition and less than optimum quality	36
4.3. Imperfect information	37
4.4. Economic aspects of increased risk resulting from international trade.....	40
4.5. The role and place of economic analysis	41
4.6. Economic analysis and the settlement of disputes	44
5. Considerations for further analysis	47
5.1. Acceptance of international standards	48
5.2. Social standards and consumer preferences.....	48
5.3. Administrative and compliance costs.....	49
5.4. The role of private standards.....	50
Annex 1. SPS and TBT Agreements and WTO Dispute Settlement Body	e52
Annex 2. <i>Codex Alimentarius</i>	58
Annex 3. The International Plant Protection Convention (IPPC)	61
Annex 4. The International Office of Epizootics (OIE).....	65
Annex 5. Agreement on Trade-Related Aspects of Intellectual Property Rights (TRIPs)	67

Bibliography.....	72
-------------------	----

Boxes

Box 1. Imperfect information and market inefficiency	39
Box 2. Methods for estimating the benefits of sanitary and technical regulations	43