

TABLE OF CONTENTS

| | |
|--|----|
| Summary by The Secretariat..... | 7 |
| Introduction | 7 |
| FDI policy, individual country experiences and the role of foreign investors in developing countries | 8 |
| i) The role of FDI in economic development | 8 |
| ii) Policy and country experiences | 9 |
| Highlights of the discussion of the first day:..... | 13 |
| Corporate Responsibilities and the OECD <i>Guidelines</i> for Multinational Enterprises..... | 14 |
| i) Corporate responsibility..... | 14 |
| ii) The OECD Guidelines for Multinational Enterprises..... | 18 |
| Opening Remarks by OECD Secretary-General Donald J. Johnston..... | 27 |
| Policy environment for reaping the full benefits of foreign direct investment..... | 27 |
| Enhancing corporate responsibilities | 28 |
| The OECD contribution..... | 28 |
| Concluding remarks..... | 29 |
| Concluding Remarks by Dr. Manfred Schekulin | 30 |
| Keynote Address by George Foulkes, M.P..... | 35 |
| Foreign Direct Investment and Development: A Reassessment of the Evidence and Policy Implications by Professor Theodore H. Moran | 41 |
| Introduction: Enthusiasm or Scepticism about foreign direct investment? | 41 |
| I. The most valuable foreign manufacturing investments..... | 42 |

| | | |
|---|--|--------|
| II. | The most harmful foreign manufacturing investments | 45 |
| III. | Problematic operations: mandatory joint ventures and technology-sharing requirements..... | 46 |
| IV. | The counter-attack by the developed countries against globalisation | 48 |
| V. | Maximising flows of foreign direct investment and the benefits therefrom..... | 50 |
| The Importance of Standards and Corporate Responsibilities: The Role of Voluntary Corporate Codes of Conduct <i>by Kari Tapiola</i> | | 57 |
| Review of the OECD Guidelines for Multinational Enterprises <i>by Marius Sikkel</i> | | 65 |
| Seven and a Half Propositions on the Role of the OECD Guidelines outside the OECD Area <i>by Professor Argyrios A. Fatouros</i> | | 71 |
| <i>Annex I</i> Conference Programme..... | | 83 |
| <i>Annex II</i> Issues for Discussion..... | | 87 |
| Introduction | | 87 |
| Session I: FDI policy and individual country experiences | | 88 |
| Session II: Role of foreign investors in developing countries | | 89 |
| Session III: Corporate responsibility: The importance of standards and the role of voluntary codes of corporate conduct | | 90 |
| Session IV: The OECD Guidelines for Multinational Enterprises..... | | 92 |
| Session V: Concluding session | | 96 |