

Contents

RETAIL PRICE INDEX	viii
LIST OF ILLUSTRATIONS	ix
PICTURE ACKNOWLEDGEMENTS	x
ACKNOWLEDGEMENTS	xi
INTRODUCTION	xv
PROLOGUE: <i>What Is One to Do with One's Brains?</i>	xxxi
PART ONE: THE ECONOMIC CONSEQUENCES OF THE WAR	
1. THE LIVES OF KEYNES	3
i. Cambridge ii. Bloomsbury iii. Official Circles iv. Money-Making	
2. THE TRANSITION TO PEACE	31
i. Europe's Unfinished Civil War ii. Enter Miss Bentwich iii. Unendurable Facts iv. Rubbish about Milliards v. All in the Mind? vi. The Mad Woman	
3. KEYNES'S PHILOSOPHY OF PRACTICE	56
i. Unfinished Business ii. The Principles of Conduct iii. The Science of Government iv. The Value of Tragedy v. The Reception of the <i>Treatise</i> APPENDIX 1. Philosophic Background to the <i>Treatise</i> APPENDIX 2. Probability APPENDIX 3. Scholarship Old and New	
4. RUSSIAN AND GERMAN AFFAIRS	90
i. Charleston and Cambridge. ii. Lydia Lopokova iii. The Reconstruction of Europe iv. The Genoa Conference v. The Proprieties vi. The Unlucky Experts vii. Keynes-Melchior	
5. MONETARY REFORM	130
i. The British Disease? ii. A Greater Nation iii. Second Thoughts Are Best iv. The Three Devils: Deflation, Population, Protection v. 'In The Long Run We Are All Dead' vi. Reactions APPENDIX 1. Boom, Slump and	

'Unemployment Equilibrium', 1919-1925: Graphical
Summary APPENDIX 2. Note on Monetary Reform

PART TWO: THE CROSS OF GOLD

6. GOLD AND MARRIAGE 173
 i. New Beginnings ii. Marriage Prospects iii. Does
 Unemployment Need a Drastic Remedy? iv. Why
 Gold? v. Efforts at Persuasion vi. *The Economic
 Consequences of Mr. Churchill* vii. Was Keynes
 Right? viii. Mr and Mrs J.M. Keynes
7. KEYNES'S MIDDLE WAY 219
 i. Victorian Presuppositions ii. The Liberal Context
 iii. The End of *Laissez-Faire* iv. The Political Economy
 of Stabilisation v. The Politics of the Middle Way
 vi. The Love of Money vii. The Jews viii. Conclusion
 APPENDIX
8. LIBERALISM AND INDUSTRY 242
 i. Run-up to the General Strike ii. The Break with
 Asquith iii. The Liberal Industrial Inquiry
 iv. Conclusion
9. THE CASE OF THE MISSING SAVINGS 272
 i. Hatching Dennis's Egg ii. Writing the *Treatise*
 iii. Aspects of Keynes iv. The Economics of
 Inertia APPENDIX 1. Robertson's Economics APPENDIX 2.
 The Transfer Problem APPENDIX 3. Labordère
10. SUMMING UP THE 1920s: A *TREATISE ON MONEY* 314
 i. Introduction ii. Definitions iii. Excess Bearishness and
 Excess Saving iv. The *Modus Operandi* of the Bank
 Rate v. Wages vi. The Uses of History vii. Central
 Banks to the Rescue
11. THE SLUMP 338
 i. Did He Foresee It? ii. The Macmillan Committee
 iii. The Committee of Economists iv. Maynard's
 Cheerfulness v. American Interlude vi.
Dégringolade vii. The End to Champagne APPENDIX
- PART THREE: THE ECONOMIST TO THE RESCUE
12. PORTRAIT OF AN UNUSUAL ECONOMIST 405
 i. The *Zeitgeist* ii. The Personality of an Economist
 iii. 'It's All in Marshall' iv. The Master-Economist?
 APPENDIX

13. THE PRACTICAL VISIONARY	431
i. Patterns of Persuasion ii. Influences iii. Half-Forged Weapons iv. The Means to Prosperity v. Let Goods be Homespun vi. Farewell to the Conference	
14. NEW DEALS	483
i. Social Experiments ii. An Open Letter to the President iii. Sharpening the Tools iv. An American Journey v. Still Working vi. Keynes versus Marx vii. 'Modest Preparations for the Good Life' viii. Final Touches	
15. FIRING AT THE MOON	537
i. The Vision ii. The <i>General Theory</i>	
16. WHOSE GENERAL THEORY?	572
i. Reactions ii. Keynes and the Classics iii. Vision into Algebra APPENDIX 1 Retail Price Index APPENDIX 2 Hicks's 'little apparatus'	
17. 'MY BREATHING MUSCLES WERE SO WONKY . . .'	624
 BIBLIOGRAPHY AND SOURCES	 636
REFERENCES	652
DRAMATIS PERSONAE	685
INDEX	709