

## CONTENTS

Abstract.....	2
Introduction .....	3
I. The Cultural Industries - where the Product is Information Content .....	4
II. Four Frameworks for Observing Impact.....	6
1. <i>Temporary Monopolies</i> .....	6
2. <i>Strategies in digital markets</i> .....	8
3. <i>Credit in an open Economy</i> .....	10
4. <i>Institutional Change</i> .....	11
III. Outlook .....	13
References .....	14