

Contents

Preface vii

List of contributors x

INTRODUCTION

A scientific autobiography

Karl A. Fox 1

I. ECONOMIC MODELS, INSTITUTIONS, POLICY AND THEORY

1. AGRICULTURAL ECONOMICS

1.1. Public Research in Agriculture: An Alternative
Institutional Framework

Gordon C. Rausser and David Zilberman 33

1.2. Agricultural Economics: A Transcendental Allegory

Harold F. Breimyer 55

2. PRODUCTION ECONOMICS

2.1. Normative Dimensions of Production Economics

Glenn L. Johnson 73

2.2. An Extended Cobb-Douglas Form for Use in
Production Economics

*Abraham Charnes, William W. Cooper and
Arie P. Schinnar* 99

2.3. Farrell Efficiency: Some Generalizations and
Econometric Implications

Jati K. Sengupta 125

3. DEMAND ANALYSIS

3.1. Income and Price Sensitivity in Demand Systems

Part I: Income Sensitivity

Part II: Price Sensitivity

James L. Seale, Jr. and Henri Theil 141

4. DYNAMIC MODELS

- 4.1. Cobweb Chaos
Richard H. Day and Kenneth A. Hanson 175
- 4.2. Demand Uncertainty and Price Stabilization
E. Kwan Choi and Stanley R. Johnson 193
- 4.3. Decision Processes in Continuous Time:
Some Dynamic Programming Models
Martin J. Beckmann 225

5. OTHER ECONOMIC MODELS AND THEORY

- 5.1. Information, Computers, and the Structure of Industry
William J. Baumol 241
- 5.2. Pitfalls in Macroeconomic Model Building
Carl F. Christ 257
- 5.3. Toward Resource Value Transfer Economies
*Abraham Charnes, S.C. Littlechild and
J.J. Rousseau* 291
- 5.4. The Design and Structure of Econometric Revolution:
Classical, Neo-Classical and Modern Econometrics
Tej K. Kaul 309
- 5.5. Causes and Consequences of International Resource Transfer
Vaman Rao 319

II. ESTIMATION

- 1.1. Small Area Estimation as a Measurement Error Problem
Wayne A. Fuller 333
- 1.2. An Approximation to Values of Standard Normal Variable
Having α as Right Tail Area
*Yew-Ky Kim, Young Ryong Park, Tej K. Kaul and
Stephen A. Straub* 361
- 1.3. A Bayesian Econometric Methodology for Estimation and
Prediction in Conjoint Analysis
Arnold Zellner and Vinod K. Verma 369
- 1.4. Soft Modeling: The Basic Design and Some Extensions
Herman Wold 399

III. SOCIOECONOMIC ACCOUNTS, MODELS AND SYSTEMS

1.1. The Optimum Economic and Security Order: A Model <i>Jan Tinbergen</i>	473
1.2. Socioeconomic Impact of Structural Adjustment in Developing Countries: Methodological Questions and Issues <i>Erik Thorbecke</i>	483
1.3. Objective Consumption: The Game Model <i>Paul van Moeseke and Jean Goldsmith</i>	503
1.4. The Family and the Value of Human Time <i>Theodore W. Schultz</i>	529
1.5. Social Accounts, Taxonomies and Models <i>James R. Prescott</i>	537
1.6. The Relevance of the Functional Economic Area Concept for Spatial Planning in India <i>T. Krishna Kumar</i>	563
1.7. Natural Selection, Economics and Probability <i>Arnold M. Faden</i>	579

BIBLIOGRAPHY

The Writings of Karl A. Fox	609
---------------------------------------	-----

Author Index	633
-------------------------------	-----

Subject Index	637
--------------------------------	-----