

# Contents

Preface	9
Foreword to the American Edition	13
Acknowledgments	25
Introduction	29
1 Ownership	34
The Private Sector	34
The State Sector	57
Shift in the Proportion of the Two Sectors: The Process of Privatization	80
Relations between the State and Private Sectors	93
Other Forms of Ownership	96
Summary: Dual Economy	101
	7

## *Contents*

2	The Surgery for Stabilization	102
	Stopping Inflation	105
	Restoration of Budgetary Equilibrium	114
	Managing Macrodemand	138
	Forming Rational Prices	145
	The Introduction of a Uniform Exchange Rate and Convertibility	155
	Why Simultaneity?	158
	Humanitarian and Economic Reserves	163
	The Stabilization Operation in the International Context	165
	Elimination of the Shortage Economy Operation and Recovery	171 176
3	Tasks of the Economic Transition from a Political Viewpoint	179
	The Popularity of the Program	179
	Sources of Tension	192
	The Need for a Strong Government	206
4	A Personal Postscript	210
	References	213
	Index	219