

Contents

Acknowledgements

ix

Introduction

xiii

PART I ECONOMIC THEORY

Risk and Uncertainty

1. R. Cantillon (1755), 'The circulation and exchange of goods and merchandise', Chapter 13 of *Essai sur la Nature du Commerce en Général* (ed. H. Higgs), London: Macmillan, 1931, 47, 49, 51, 53, 55, 57 5
- ✓ 2. F.H. Knight (1921), *Risk, Uncertainty and Profit*, Boston, Mass: Houghton Mifflin, 268–75 11
- ✓ 3. R.E. Kihlstrom and J.J. Laffont (1979), 'A General Equilibrium Entrepreneurial Theory of Firm Formation Based on Risk Aversion', *Journal of Political Economy*, 87, 719–48 19
- ✓ 4. W.J. Baumol (1968), 'Entrepreneurship in Economic Theory', *American Economic Review (Papers and Proceedings)*, 58, 64–71 49

Market Process

5. F.A. von Hayek (1937), 'Economics and Knowledge', *Economica*, New Series, 4, 33–54, reprinted in F.A. von Hayek (1949), *Individualism and Economic Order*, London: Routledge and Kegan Paul 59
- ① 6. I.M. Kirzner (1982), 'Uncertainty, Discovery, and Human Action: A Study of the Entrepreneurial Profile in the Misesian System', in I.M. Kirzner (ed.), *Method, Process and Austrian Economics: Essays in Honour of Ludwig von Mises*, Lexington, Mass: D.C. Heath, 139–59 81

Innovation

7. J.A. Schumpeter (1934), *The Theory of Economic Development: An Inquiry into Profits, Capital, Credit, Interest and the Business Cycle* (trans. R. Opie), Cambridge, Mass: Harvard University Press, 65–94 105

8. R.R. Nelson and S.G. Winter (1978), 'Forces Generating and Limiting Concentration under Schumpeterian Competition', *Bell Journal of Economics*, **9**, 524-48 135
9. G.A. Calvo and S. Wellisz (1980), 'Technology, Entrepreneurs and Firm Size', *Quarterly Journal of Economics*, **95**, 663-77 160

The Entrepreneur and the Firm

10. J.S. Mill (1848), 'Of Production on a Large, and Production on a Small Scale', excerpt from Chapter 9 of *Principles of Political Economy*, Variorum edition, J.M. Robson (ed.), Toronto: University of Toronto Press, 131-40 177
11. A. Marshall (1921), 'Transition to Present Problems of Industry and Trade', Chapter 9 of *Industry and Trade*, Book I, 3rd ed., London: Macmillan, 163-77 187
12. M.C. Casson (1982), 'The Market for Information', Chapter 11 of *The Entrepreneur: An Economic Theory*, Oxford: Martin Robertson, 201-17 202
13. B. Loasby (1983), 'Knowledge, Learning and Enterprise', in J. Wiseman (ed.), *Beyond Positive Economics?* London: Macmillan, 104-21 220

PART II EMPIRICAL EVIDENCE ON FIRM AND INDUSTRY

New Firms and Market Entry

14. D.S. Evans and L.S. Leighton (1989), 'Some Empirical Aspects of Entrepreneurship', *American Economic Review*, **79** (3), 519-35 243
15. D.J. Storey and A.M. Jones (1987), 'New Firm Foundation - A Labour Market Approach to Industrial Entry', *Scottish Journal of Political Economy*, **34**, 37-51 260
16. R. Highfield and R. Smiley (1987), 'New Business Starts and Economic Activity: An Empirical Investigation', *International Journal of Industrial Organisation*, **5**, 51-66 275
17. Z.J. Acs and D.B. Audretsch (1989), 'Small Firm Entry in US Manufacturing', *Economica*, **56**, 255-65 291

Innovation and Size of Firm

18. Z.J. Acs and D.B. Audretsch (1987), 'Innovation, Market Structure and Firm Size', *Review of Economics and Statistics*, **69**, 567-74 305

19. R.M. Knight (1985), 'The Financing of Small High-Technology Firms in Canada', *Journal of Small Business and Entrepreneurship*, **3** (1), 5-17 313
20. R. Rothwell and W. Zegveld (1982), 'New Ventures and Large Firms; the Search for Internal Entrepreneurship', Chapter 6 of *Innovation and the Small and Medium Sized Firm: Their Role in Employment and in Economic Change*, London: F. Pinter, 93-114 326

Employment and Regional Growth

21. S. Brusco (1982), 'The Emilian Model: Productive Decentralisation and Social Integration', *Cambridge Journal of Economics*, **6**, 167-84 351
22. P.S. Johnson and D.G. Cathcart (1979), 'The Founders of New Manufacturing Firms: A Note on the Size of Their Incubator Plants', *Journal of Industrial Economics*, **28** (2), 219-24 369
23. P.N. O'Farrell and R. Crouchley (1984), 'An Industrial and Spatial Analysis of New Firm Foundation in Ireland', *Regional Studies*, **18**, 221-36 375

PART III CULTURE AND ECONOMIC DEVELOPMENT

Personality and Motivation

24. M. Weber (1930), 'The Spirit of Capitalism', Chapter 2 of *The Protestant Ethic and the Spirit of Capitalism* (trans. T. Parsons), New York: Charles Scribner's Sons, and London: George Allen and Unwin, 47-69 395
25. D.R. Young (1986), 'Entrepreneurship and the Behavior of Nonprofit Organizations: Elements of a Theory', in S. Rose-Ackerman (ed.), *The Economics of Nonprofit Institutions: Studies in Structure and Policy*, New York: Oxford University Press, 161-84 418
26. B.W. Ross (1987), 'The Leisure Factor in Entrepreneurial Success: A Lesson from the "Robber Baron" Era', *The Economic and Social Review*, **20** (3), 243-55 442
27. P. Mathias (1967), 'Lipton', excerpt from Chapter 6 of *Retailing Revolution: A History of Multiple Retailing in the Food Trades based upon the Allied Suppliers Group of Companies*, London: Longman, 96-108 455

Immigrants, Social Mobility and Culture

28. R.D. Waldinger (1986), 'A Theory of Immigrant Enterprise', Chapter 2 of *Through the Eye of the Needle: Immigrants and Enterprise in New York's Garment Trades*, New York: New York University Press, 19–47, 214–17 471
29. B. Sarachek (1978), 'American Entrepreneurs and the Horatio Alger Myth', *Journal of Economic History*, 38, 439–56 504

Development and Decline

30. H. Leibenstein (1968), 'Entrepreneurship and Development', *American Economic Review*, 58, 72–83 525
31. N.H. Leff (1978), 'Industrial Organization and Entrepreneurship in the Developing Countries: the Economic Groups', *Economic Development and Cultural Change*, 26, 661–75 537
32. D.H. Aldcroft (1964), 'The Entrepreneur and the British Economy, 1870–1914', *Economic History Review*, 2nd series, 17, 113–34 552
33. L.G. Sandberg (1981), 'The Entrepreneur and Technological Change', in R. Floud and D. McCloskey (eds), *The Economic History of Britain since 1700: 2. 1860 to the 1970s*, Cambridge: Cambridge University Press, 99–120 574
34. M.J. Wiener (1981), 'An Overview and an Assessment', Chapter 8 of *English Culture and the Decline of the Industrial Spirit*, Cambridge: Cambridge University Press, 157–66, 205–7 596

Name Index

609