Contents

Preface of the Editors 9

Dieter Feddersen
Welcome Address 11

Session I 15

C. Fred Bergsten
The Place of International Economic Organizations
in Globalized Markets – Is there Room for Multilateral
Governance? 17

Comments: Wolfgang Michalski 28
Christa Randzio-Plath 31
Vito Tanzi 38

Caio Koch-Weser
Globalization and Transition Economies: World Bank Group
Strategies in a Changing Market 43

Comments: Ulrich Hiemenz 53
Daniel Daianu 55

Session II 61

Massimo Russo
The Role of the International Monetary Fund in Ensuring
Sustainable Growth and Future Competitiveness for
Transition Countries 63

Comments: Laszlo Akar 80
Zdenek Drábek 83
Roland Vaubel 88

Supplementary Intervention:
Hanns-Dieter Jacobsen 93

5
Klaus Kinkel
Introductory Remarks

Boutros-Boutros Ghali
The Integration of Economies in Transition into the
World Economy

Session III

Yves Berthelot
The Place of Transition Countries in the International Economic
Organizations and the Evaluation of Development and
Adjustment Strategies since 1989

Comments: Marie Lavigne
Daud Ilyas

Supplementary Intervention:
Ryszard Rapacki

Anton Kruiderink
Lessons for Future Assistance – Do We Need a New Policy
Approach?

Comments: Rumen Dobrinsky
Peter Eigen
Robert Picciotto

Supplementary Intervention:
Hanns-Dieter Jacobsen

Session IV

Günter Rexrodt
Germany’s Future Role in the International Economic
Organizations and in the Global Economy

Comment: Stefan Schönberg