Contents

Introduction to the Series	vii
List of Tables	ix
List of Figures	х
Acknowledgements	xi
1. Introduction	1
2. A Framework for the Analysis	3
2.1. Statistical models of earnings dynamics	8
2.2. Systematic determinants of earnings profile	17
2.3. Implications of earnings mobility	23
2.4. Measurement of earnings mobility	29
2.5. Conclusions	38
3. Sources of Evidence about Earnings Mobility	39
3.1. Methods of data collection	41
3.2. Definition of coverage	45
3.3. Attrition and changing coverage over time	50
3.4. Sample size and length of panel	58
3.5. Quality and range of variables recorded	61
3.6. Conclusions	65
4. Analysis of Results on Measured Earnings	
Mobility	65
4.1. Correlation of earnings over time	66
4.2. Transition matrices and the index of	
immobility/average jump	74
4.3. Mobility and inequality	78
4.4. Conclusions on mobility	79
5. Analysis of Results on Estimated Earnings	
Dynamics	80
5.1. Statistical models of earnings mobility	80
5.2. Fixed effects models of earnings dynamics	85
5.3. Estimation results	91
5.4. Measurement error and attrition bias	98

6. Conclusions	102
Notes	105
References	107
Tables	114
Subject Index	146
Author Index	148