Contents

List	of Figures	vi
List	List of Tables	
Introduction]
1.	The background for Keynes's revolution	4
2.	The essential difference between the general theory and the	
	classical system	14
3.	Expenditures related to income: Keynes's D_1 category	33
4.	Investment spending	48
5.	Government and the level of output	79
6.	Money and uncertainty	86
7.	Liquidity preference – the demand for money	109
8.	The finance motive and the interdependence of the real and	
	monetary sectors	122
9.	Three views of inflation	142
10.	Keynes's aggregate supply and demand analysis	164
11.	The demand and supply of labour	175
12.	Money in an international setting	198
13.	Trade imbalances and international payments	213
14.	International liquidity and exchange rate stability	231
15.	Financing the wealth of nations	241
16.	Export-led growth and a proposal for an international	
	payments scheme	252
17.	Epilogue: truth in labelling and economic textbooks	290
Inde	X	305