

Contents

	Page
Preface	1
Acknowledgments	3
List of abbreviations	5
Chapter 1 Introduction	7
Chapter 2 The Political and Economic Context	12
2.1 Central and Eastern Europe in 1989	12
2.2 Economic reform requirements	16
2.3 Western assistance committed in 1989	20
Chapter 3 The EBRD Concept	24
3.1 The French initiative	25
3.2 Possible alternatives	32
3.3 Underlying motives	37
3.4 Endorsement by EC-partners	45
Chapter 4 The EBRD Negotiations	48
4.1 Participants and procedures	49
4.2 Political and economic orientation	51
4.3 Particular topics	58
Chapter 5 The EBRD Agreement	69
5.1 Mandate	70
5.2 Structure	76
5.3 Membership	78
5.4 Basic documents	80
Chapter 6 The Preparatory Phase	81
6.1 The follow-up conferences	82

6.2 Ratification	84
6.3 Inauguration	85
Chapter 7 The EBRD In Perspective	89
7.1 The creation of a new kind of institution	90
7.2 What does Central/Eastern Europe need?	93
7.3 What role can the EBRD play?	96
Appendices	
1 List of names and functions of the heads of the delegations participating in the EBRD constitutive conference	98
2 EBRD initial capital stock subscriptions by Agreement signatories	101
3 Letter from the head of the Soviet delegation to the chairman of the constitutive conference regarding the access of the Soviet Union to EBRD resources	103
4 Agreement establishing the European Bank for Reconstruction and Development; Preamble and Articles	105
5 List of names and previous functions of the members of the Board of Directors	149
6 Role of the various organisational units of the EBRD	151
7 EBRD policy paper Operational Challenges and Priorities: Initial Orientations; Part two - Priorities	153
References and notes	170
Index	179