

# Contents

Macroeconomics Research Project	xvi
1. Lessons of the Golden Age: An Overview STEPHEN A. MARGLIN	1
2. The Rise and Fall of the Golden Age ANDREW GLYN, ALAN HUGHES, ALAIN LIPIETZ, and AJIT SINGH	39
3. Macropolicy in the Rise and Fall of the Golden Age GERALD A. EPSTEIN and JULIET B. SCHOR	126
4. Profit Squeeze and Keynesian Theory STEPHEN A. MARGLIN and AMIT BHADURI	153
5. A Wage-led Employment Regime: Income Distribution, Labour Discipline, and Aggregate Demand in Welfare Capitalism SAMUEL BOWLES and ROBERT BOYER	187
6. The Diversity of Unemployment Experience since 1973 BOB ROWTHORN and ANDREW GLYN	218
7. A New Paradigm of Work Organization and Co-ordination? Lessons from Japanese Experience MASAHIKO AOKI	267
References	294
Index	316