

Survey

Preface	V
Survey	VII
Contents	IX

I. The Worldwide Impact of the Uruguay Round

<i>Richard Senti</i> , Major Topics of the Uruguay Round	3
<i>Michael Reiterer</i> , The New Areas of the WTO: Services, TRIMs, TRIPS	21
<i>Ian Goldin and Dominique van der Mensbrugge</i> , The Uruguay Round: An Assessment of Economywide and Agricultural Reforms.....	67

II. GATT and the European Union

<i>Jacques Pelkmans</i> , Condemned to Conflicts, Cooperation and Consensus: The EU and the US in the Uruguay Round.....	113
<i>Hugo Paemen</i> , The Uruguay Round: Driving Forces, Negotiations and Results	139
<i>Knud J. Munk</i> , The Common Agricultural Policy after the Uruguay Round	151

III. GATT and the South

<i>Kunibert Raffer</i> , The Impact of the Uruguay Round on Developing Countries	169
<i>Piritta Sorsa</i> , The New Environmental Protectionism North-South Trade and the Uruguay Round	193

IV. GATT and the East

<i>Gerhard Fink</i> , The GATT and Post Communist Countries: Past and Present	219
<i>Cezary Banasiński</i> , The Europe Agreement versus GATT: The Case of Poland	247

V. GATT and Austria

<i>Stefan Griller</i> , The Common Commercial Policy Instruments after the Uruguay Round - with some Implications for Austria.....	269
<i>Markus F. Hofreither</i> , GATT versus EU Membership: The Impact on the Agricultural Sector in Austria	339
<i>Fritz Breuss</i> , The Impact of the Uruguay Round on Austria: A General Equilibrium Analysis	367
<i>Fritz Breuss, Kurt Kratena and Fritz Schebeck</i> , Macroeconomic and Sectoral Effects of the Uruguay Round in Austria as an EU-Member	395
Contributors	415

Contents

Preface	V
Survey	VII
Contents	IX

Major Topics of the Uruguay Round

Richard Senti

I. The Widening of the Multilateral Trade System	4
A. Additional Basic Agreements	4
B. Inclusion of Special Agreements	6
C. Government Procurement	7
II. Deepening of the Multilateral Trade System	7
A. Tariff Reductions and Trade Profiles	8
B. The Tariff Binding	12
C. Re-Integration of Trade in Agriculture	14
1. Market Access	14
2. Restructuring of the Support Measures	15
3. Reduction of Export Subsidies	16
4. Question Mark over the New Restructuring	16
D. New Regulation of Trade in Textiles	17
III. Concluding Remarks	18
Bibliography	19

The New Areas of the WTO: Services, TRIMs, TRIPS

Michael Reiterer

I. The New Trade Policy Environment for Austria: EU Membership and the Entry into Force of the World Trade Organisation (WTO)	21
II. The Key Role of the Integrated Dispute Settlement Mechanism of the WTO	22
III. The New Areas of the WTO: Services, TRIMs, TRIPS	25
A. The General Agreement on Trade in Services (GATS)	28
1. The Structure of the Agreement:	28
2. Competition Issues	34
3. Investment Issues	36
4. Labour Issues	37

5.	Economic Integration	38
6.	Points of Special Interest and Sensitivity for Austria	38
a)	MFN versus Reciprocity	38
b)	Road Transport Services	39
c)	International Trade in Services and Environment	42
d)	Natural Persons Supplying Services (Mode 4)	43
B.	Trade Related Investment Measures (TRIMs).....	43
C.	Trade Related Intellectual Property Rights (TRIPS)	47
1.	Reasons for the Integration of IPRs in the WTO	49
2.	The Basic Principles of the TRIPS Agreement	53
3.	Innovative Features of the TRIPS Agreement Concerning Intellectual Property Rights	55
a)	Copyright and Related Rights.....	55
b)	Trademarks.....	55
c)	Geographical Indication.....	56
d)	Industrial Designs.....	56
e)	Patents	56
f)	Layout Designs.....	58
g)	Undisclosed Information and Test Data	59
h)	Enforcement	59
4.	Transitional Arrangements).....	60
5.	The Limited Effects of the Agreement on Austrian Intellectual Property Laws.....	62
IV.	Conclusions	63
	Bibliography.....	64

**The Uruguay Round:
An Assessment of Economywide and Agricultural Reforms**

Ian Goldin and Dominique van der Mensbrugge

I.	Introduction	67
II.	Underlying Assumptions and Analysis of Reforms.....	70
A.	Agricultural Price Wedges	70
1.	Asia.....	72
2.	Africa, the Maghreb, and the Middle East	73
3.	Latin America.....	74
4.	The OECD	75
5.	Eastern Europe and the Former Soviet Union	75
B.	Manufacturing Price Wedges	76
C.	Other Manufacturing	76
D.	Energy.....	77
E.	Equipment Goods.....	78
F.	Fertilizers	79

III.	From Punta del Este to Marrakesh	80
A.	Regional Analysis of Agricultural Offers	81
1.	Asia	81
2.	Africa, the Maghreb, and the Middle East	82
3.	Latin America	82
4.	The OECD	82
5.	Eastern Europe and the Former Soviet Union	83
B.	Manufacturing Protection	83
IV.	The Simulation Results.....	83
C.	Changes in World Prices and Welfare.....	85
V.	Conclusion	93
	Bibliography.....	96
	Annex: The Rural/Urban-North/South (RUNS) Model	97
I.	The Model Structure.....	97
A.	Introduction.....	97
B.	The Static Model.....	98
1.	Rural Production	99
2.	Urban Production	100
3.	Income Distribution.....	100
4.	Household Consumption	100
5.	Government	101
6.	Savings/Investment.....	102
7.	Trade	102
8.	Domestic Agricultural Prices.....	103
9.	Equilibrium.....	105
10.	Closure.....	106
C.	The Dynamic Model	107
1.	Factor Accumulation.....	107
2.	Productivity	108
D.	Some Statistics	108

Condemned to Conflicts, Cooperation and Consensus: The EU and the US in the Uruguay Round

Jacques Pelkmans

I.	The US and EU as Main Players	114
A.	The Atlantic Preponderance.....	114
B.	Some Driving Forces.....	117
II.	Strategies and Mutual Support in the Round.....	120
III.	Selected Issue-Areas	129
A.	The WTO and Dispute Settlement	130

C. Environment-related Rules	210
1. Preamble	210
2. Institutions	210
3. Standards	210
4. Subsidies	211
IV. Summary and Policy Conclusions	213
Bibliography	215

The GATT and Post Communist Countries: Past and Present

Gerhard Fink

I. Introduction	219
II. State Trading and Non-Discrimination	220
III. Reciprocity and Transparency	223
IV. Safeguards	226
V. The Politics of Accession to the GATT	229
VI. CMEA Countries Accession to the GATT	232
VII. Possible Consequences of the Uruguay Round	239
VIII. Summary	240
Bibliography	244

The Europe Agreement versus GATT: The Case of Poland

Cezary Banasiński

I. Introduction - Poland's Participation in GATT	247
II. Negotiating Issues of the Uruguay Round and the Europe Agreement	249
III. Trade Aspects of the Europe Agreement versus the Results of the GATT Uruguay Round	250
A. Europe Agreement	250
B. From the Europe Agreement to the GATT Uruguay Round	251
C. Trade in Textiles between Poland and the European Communities	253
D. Safeguard Measures in Poland's Trade with the European Communities	254
IV. Agricultural Aspects of the Europe Agreement in the Light of the Results of the GATT Uruguay Round	257

V. Investment and Services.....	258
VI. Conclusions	263
Bibliography.....	264

The Common Commercial Policy Instruments after the Uruguay Round - with some Implications for Austria

Stefan Griller

I. Introduction	269
II. The Common Commercial Policy	270
A. The Division of Powers between the Member States and the Community.....	270
1. The Case Law of the European Court of Justice until 1994	270
2. The Opinion on the Agreement establishing the World Trade Organization.....	273
B. The GATT and the WTO within the Communities' Legal Order	279
1. The Legal Effects of the GATT 1947	279
2. Some Critical Remarks	282
3. The Legal Status of WTO Rules in the Community Legal Order.....	286
C. Common Commercial Policy Instruments	291
1. Preliminary Remarks	291
2. The Customs Law of the EC.....	293
3. Quantitative Restrictions on Imports and Exports.....	296
4. Measures Having Equivalent Effect as Quantitative Restrictions.....	300
5. Antidumping Measures.....	305
6. Some Remarks on Trade in Agricultural Products	307
III. Adjustments to the Results of the Uruguay Round	310
IV. Changes for Austria.....	314
A. General Remarks.....	314
B. The GATT and the WTO within the Austrian Legal Order.....	316
C. Adjustments of Austria's Foreign Trade Policy Instruments	318
D. Protective Commercial Policy Measures in Favour of Community Regions	320
1. Introduction	320
2. Quantitative Restrictions	321
3. Antidumping Measures	324
V. Legislative Acts	326
A. Austrian Legislative Acts.....	326
B. Decisions.....	326
C. Regulations	329
D. Proposals.....	333
VI. Table of Cases	335
A. Austrian Constitutional Court	335

B. Subsidies and Countervailing Duties	131
C. Safeguards	132
D. Services.....	133
E. Trade-Related Intellectual Property Rights (TRIPS)	134
F. Market Access and Textiles & Clothing	135
IV. Fading Atlantic Dominance in WTO?	136
Bibliography.....	137

The Uruguay Round: Driving Forces, Negotiations and Results

Hugo Paemen

I. Introduction	139
The Objectives of the Uruguay Round	140
II. The Achievements of the Uruguay Round	143
A. The Reduction of Barriers to Trade.....	143
B. Incorporation of Sensitive Sectors	144
C. Incorporation of New Sectors.....	145
D. The Integration of Developing Countries	145
E. The Modernisation of the GATT.....	146
III. The Future Agenda	147
IV. Conclusion	148

The Common Agricultural Policy after the Uruguay Round

Knud J. Munk

I. Introduction	151
II. Basic Assumptions and the Explanation of Agricultural Policies Worldwide	152
III. Empirical Evidence	153
IV. The Pressures for Change.....	159
A. Changes in Fundamentals	159
1. Evolution in World Market Prices.....	159
2. Farm Household Income	161
3. Trade Position	161
4. Balance between Administrative Costs and Distortionary Costs of Different Instruments	161
B. External Political Pressures	161
V. The Future Development of the EU Agricultural Policy	163

VII. Conclusions	164
Bibliography.....	165

The Impact of the Uruguay Round on Developing Countries

Kunibert Raffer

I. Introduction	169
II. The WTO and Dispute Settlement.....	171
III. Preferential Treatment of DCs.....	174
IV. GATT 1994 and Trade	175
V. Agriculture.....	178
VI. Textiles and Clothing.....	181
VII. Services (GATS)	184
VIII. TRIMs	186
IX. TRIPS.....	186
X. Environmental and Social Standards	189
XI. Conclusion	190
Bibliography.....	191

The New Environmental Protectionism North-South Trade and the Uruguay Round

Piritta Sorsa

I. Introduction	193
II. Green Trade Measures and Protectionism.....	194
A. Product-related Measures and Developing Countries	194
1. Evidence of Protectionist Abuse	194
2. Adequacy of Existing Safeguards	196
3. Eco-labelling	197
4. Recycling Content and Some Packaging Requirements	198
5. Border Adjustment	199
B. Production or Processing Rules - Extraterritoriality	200
C. International Issues	202
III. Environment and the Uruguay Round	205
A. Global and Systemic Impact.....	206
B. Uruguay Round Trade Liberalization and the Environment	206

B. European Court of Justice	335
C. GATT Penal Report	336
Bibliography.....	336

**GATT versus EU Membership:
The Impact on the Agricultural Sector in Austria**

Markus F. Hofreither

I. Protectionism and Agriculture	339
II. The Uruguay Round and Agriculture	340
A. Chronology of the Uruguay Round from an Agricultural Perspective	340
B. Results of the Uruguay Round Concerning Agriculture	342
C. Quantifying the Global Effects of the Uruguay Round	345
III. Austrian Agriculture and the Uruguay Round	346
A. Production, Protection, and Policy	346
B. Commodity Based Reduction Requirements	348
C. Uruguay Round and Changing Behaviour - Some Simulation Experiments	352
1. Base Run	353
2. EU Accession versus GATT Requirements	355
3. EU Scenario and Internal Support Reduction	358
D. What Remains of the Uruguay Round for Austria as an EU Member?	360
IV. The "Greening of GATT" and National Interests	361
V. Policy Oriented Conclusions	362
Bibliography.....	364
Appendix.....	365

**The Impact of the Uruguay Round on Austria
A General Equilibrium Analysis**

Fritz Breuss

I. Introduction	367
II. Major Elements of the Final Act	368
III. The Model.....	370
IV. Model Representation of the Final Act	371
A. Austria's Foreign Trade Policy Status.....	371
B. Model Inputs for Simulation	373
Step 1: EU Membership	377
Step 2: Uruguay Round.....	377

V. Impact of the Final Act for Austria	380
A. EU Membership	380
B. Uruguay Round	382
VI. Conclusions	385
Bibliography.....	386
Appendix.....	387
A CGE Model of Austria with Two Trading Partners: EU and ROW	387
1. Production and Factors of Production	387
2. Foreign Trade.....	388
3. Income	390
4. Market Clearing	390
5. Definition of Variables and Parameters:	391

Macroeconomic and Sectoral Effects of the Uruguay Round in Austria as an EU-Member

Fritz Breuss, Kurt Kratena and Fritz Schebeck

I. Introduction	395
II. The Link between the Macro and the Input Output Model	396
III. Austria's EU Membership: Macroeconomic and Sectoral Effects.....	397
IV. Model Implementation of the Uruguay Round	402
V. Impact of the Uruguay Round for Austria in the Medium Run.....	403
VI. Conclusions	407
Bibliography.....	408
Appendix.....	409
The Link between the Input-Output and the Macro Model	409