Contents

Preface v

1 Regional Disparities and Regional Convergence Problems in the EMU: Introduction 1
Juan R. Cuadrado-Roura and Martí Parellada

Part I: Regional Convergence, the EMU and Enlargement Effects

2 Regional Dynamics in the European Union: Winners and Losers . . . 23
Juan R. Cuadrado-Roura, Tomás Mancha-Navarro and Rubén Garrido-Yserte

3 Regional Specialisation and Concentration in the EU 53
Martin Hallet

4 EMU and the Industrial Specialisation of European Regions 77
Christiane Krieger-Boden

5 Regional Asymmetric Reactions to Shocks in EMU: an Assessment of Different Approaches 95
Fabio Mazzola, Gioacchino Fazio and Iolanda Lo Cascio

6 The Territorial Redistributive Power of the EU Budget: Empirical Evidence at National and Regional Level 121
Marta Espasa

7 Regional Cohesion in an Enlarged European Union: an Analysis of Interregional Specialization and Integration 147
Andreas P. Cornett

8 Real Competitive Advantages in the Single Currency Europe 165
Paolo Guerrieri and Salvatore Rossi

Part II: Regional Disparities: Trends, Prospects and the Role of Regional Policy

9 National and Spatial Factors in EU Regional Convergence 185
Marinella Terrasi

10 The Spatial Economic Impact of Euroland and the Implications for Policy 211
Paul Cheshire and Stefano Magrini

11 European Union Regional Policy: Reconciling the Convergence and Evaluation Evidence 231
Harvey W. Armstrong

12 Technological Diffusion, Spatial Spillovers and Regional Convergence in Europe 273
Raffaele Paci and Francesco Pigliaru

13 Will the New EU Regional Policy Meet the Challenges of Enlargement? 293
Gabriele Tondl

14 The EMU and Regional Policy Agenda: a General Exploration . . . 319
Carl Devos

15 EMU and Regional Labor Market Diparities in Euroland 339
Dirk Dohse, Christiane Krieger-Boden and Rüdiger Soltwedel

List of Figures 353

List of Tables 357

Author Index 359

Subject Index 363

List of Contributors 367