

Contents

Consumption, demand, and economic growth – an introduction	
Ulrich Witt	1

I. Economic growth and the evolution of preferences

Cognition, imagination and institutions in demand creation	
Brian J. Loasby	13
Learning to consume – A theory of wants and the growth of demand	
Ulrich Witt	29
Consumption, preferences, and the evolutionary agenda	
J.S. Metcalfe	43
The demand for distinction and the evolution of the prestige car	
G.M. Peter Swann	65

II. Qualitative change and the interactions between demand and supply

Demand as a factor in the industrial revolution: A historical note	
Joel Mokyr	85

Knowledge, consumption, and endogenous growth	
Richard N. Langlois	97
Variety, growth and demand	
Pier Paolo Saviotti	115
The economic contribution of information technology: Towards comparative and user studies	
Timothy F. Bresnahan and Shane Greenstein	139
III. The satiation problem	
Satiation in an evolutionary model of structural economic dynamics	
Esben Sloth Andersen	165
Satiation in an international economy	
Josef Falkinger	187
List of Contributors	199