

# Contents

---

<i>List of figures</i>	vi
<i>List of tables</i>	viii
<i>List of contributors</i>	x
<i>Introduction</i>	xi
1 Index-linked government securities: the UK experience and perspective <i>John Townend</i>	1
2 Index-linked bonds: the Swedish experience <i>Mats Persson</i>	18
3 Inflation-protected retirement plans <i>Zvi Bodie</i>	33
X 4 Tax smoothing with price-index-linked bonds: a case study of Italy and the United Kingdom <i>Alessandro Missale</i>	50
X 5 Reducing the cost of government debt: the role of index-linked bonds <i>Silverio Foresi, Alessandro Penati and George Pennacchi</i>	93
6 Index-linked bonds from an academic, market and policy-making standpoint <i>Emilio Barone and Rainer S. Masera</i>	117
7 Real interest rates and inflation: an <i>ex-ante</i> empirical analysis <i>Shmuel Kandel, Aharon R. Ofer and Oded Sarig</i>	148
8 Who's afraid of index-linked bonds? <i>Lorenzo Pecchi and Gustavo Piga</i>	173
9 Differences and analogies between index-linked and foreign-currency bonds: a theoretical and empirical analysis <i>Francesco Drudi and Alessandro Prati</i>	195
<i>Index</i>	217