

Contents

Preface	11
Abbreviations	13
From the Werner Plan to the EMU: A Chronology	15
Introduction	23
From the Werner Plan to the EMU: In Search of a European Political Economy. Historical Perspectives and Future Prospects Lars MAGNUSSON and Bo STRÅTH	

PART I THE HISTORICAL AND CONCEPTUAL SETTING

Chapter 1	49
The Fall of Bretton Woods and the Emergence of the Werner Plan Hubert ZIMMERMANN	
Chapter 2	73
The Political Economy of the Werner and Delors Reports: Continuity amidst Change or Change amidst Continuity? Amy VERDUN	
Chapter 3	97
Economic Theory and Policy from the Keynesian Revolution to the Third Way David PURDY	
Chapter 4	125
Money and Political Economy: From the Werner Plan to the Delors Report and Beyond J. Peter BURGESS and Bo STRÅTH	

Chapter 5	163
The Political Transaction Costs of the Convergence Criteria – The EMU Compromise for the Delors Committee to Maastricht	
Lars MAGNUSSON and Jan OTTOSSON	

PART II
FINANCIAL INSTITUTIONS AND ECONOMIC THEORY

Chapter 6	179
The ECB, Banking, Monetary Policy and Unemployment	
Sheila C. DOW	

Chapter 7	193
“We are arrogant because we are good”– A Critical Appraisal of Central Banking versus Fiscal Policy in Accomplishing the Community Wide Convergence of the 1980s and 1990s	
Roger HAMMERSLAND	

Chapter 8	211
Labour Markets and the EMU: The Cases of Norway and Sweden	
Ole Bjørn RØSTE	

PART III
SOCIAL PRACTICES AND LEGAL FRAMEWORK

Chapter 9	247
Finance, Gender and Structural Change in the European Union	
Barbara MACLENNAN	

Chapter 10	271
Constructing EMU: <i>Euro</i>-Scepticism and the Emerging European Public Space	
Ulrike LIEBERT	

Chapter 11	301
EMU and the Shift from a “Social Policy” Agenda to an “Employment Policy” Agenda in European Labour Law	
Diamond ASHIAGBOR	

PART IV
FUTURE PROSPECTS

Chapter 12	329
The Werner Plan as a Blueprint for EMU? Ton NOTERMANS	
Chapter 13	361
Are Third Way Social Democrats Friends or Enemies of European Integration? A Tocquevillian Tale on the Politics of Administration Jos DE BEUS	
Chapter 14	389
Welfare Reform, Social Citizenship and European Integration David PURDY	
Chapter 15	413
Filling the Gap between Macroeconomic Policy and Situated Approaches to Employment. A Hidden Agenda for Europe? Robert SALAIS	
Postscript	447
Lars MAGNUSSON and Bo STRÅTH	
Bibliography	451
Notes on Contributors	481
Index	485