

# Contents

Contributors ix

1. Introduction 3  
OLIVER E. WILLIAMSON
2. The Nature of the Firm (1937) 18  
R. H. COASE
3. The Nature of the Firm: Origin 34  
R. H. COASE
4. The Nature of the Firm: Meaning 48  
R. H. COASE
5. The Nature of the Firm: Influence 61  
R. H. COASE
6. Transactions Costs and Internal Labor Markets 75  
SHERWIN ROSEN
7. The Logic of Economic Organization 90  
OLIVER E. WILLIAMSON
8. Asset Specificity and the Structure  
of Vertical Relationships: Empirical Evidence 117  
PAUL L. JOSKOW
9. Incomplete Contracts and the Theory of the Firm 138  
OLIVER D. HART

- ✓ 10. The Theory of the Firm Revisited 159  
HAROLD DEMSETZ
11. On Coase, Competence, and the Corporation 179  
SIDNEY G. WINTER
12. A Legal Basis for the Firm 196  
SCOTT E. MASTEN
13. Vertical Integration as Organizational Ownership:  
The Fisher Body–General Motors Relationship Revisited 213  
BENJAMIN KLEIN
- Index 227