

Contents

Foreword by James A. Abate	vii
Preface	ix
About the Author	xi
CHAPTER 1	
The EVA Revolution	1
CHAPTER 2	
EVA in the Theory of Finance I: Investment Decisions	19
CHAPTER 3	
EVA in the Theory of Finance II: Financing Decisions	41
CHAPTER 4	
Basic Economic Profit	61
CHAPTER 5	
Financial Characteristics of Wealth Creators (<i>and</i> Destroyers)	81
CHAPTER 6	
Enterprise Valuation I: Free Cash Flow Model	105
CHAPTER 7	
Enterprise Valuation II: Economic Profit Model	129
CHAPTER 8	
Traditional Measures of Profitability and Success	145
CHAPTER 9	
EVA Accounting Adjustments	169

CHAPTER 10	
Role of Economic Depreciation	207
CHAPTER 11	
Estimating the Cost of Capital	217
CHAPTER 12	
Estimating MVA with Published Financial Reports	233
CHAPTER 13	
Company Analysis Using EVA	255
CHAPTER 14	
Industry Analysis Using EVA	275
CHAPTER 15	
Macroanalysis Using EVA	297
INDEX	317