

# Expansion or Exodus: Why Do Russian Corporations Invest Abroad?

## CONTENTS

Foreword <i>Kari Liuhto</i>	xiii
Introduction <i>Erdener Kaynak</i>	1
Outward Foreign Direct Investment from Russia in a Global Context <i>Kálmán Kalotay</i>	9
An Overview of Russia's Largest Corporations Abroad <i>Peeter Vahtra</i> <i>Kari Liuhto</i>	23
Russian Companies in Old EU Member States: The Case of Germany <i>Andreas Heinrich</i>	41
Russia's Foreign Direct Investments in New EU Member States: The Case of the Baltic States <i>Kaarel Kilvits</i> <i>Alari Purju</i> <i>Sirje Pädam</i>	61
The Role of Russia in the Lithuanian Oil Business: A Case of Mazeikiu Nafta <i>Manuela Tvaronaviciene</i> <i>John Sae</i>	75

Russian Direct Investments in Poland: A Case of Lukoil <i>Malgorzata Runiewicz</i>	85
Yukos' Stake in Slovak Transpetrol <i>Viera Pochybova</i>	97
Russian Companies in the Forthcoming EU Member States: A Case of Lukoil in Bulgaria <i>Peter Zashev</i>	109
Russian Telecommunication Company MTS Goes to the CIS <i>Nikita E. Lisitsyn</i> <i>Sergei F. Sutyryn</i> <i>Olga Y. Trofimenko</i> <i>Irina V. Vorobieva</i>	129
Index	149