Contents

List of figures vii
List of tables viii
Notes on contributors ix
Preface xi

1 Introduction 1
Max Miller

PART I
Social institutions, governance and economic performance 31

2 Social institutions, technological progress and
economic performance 33
Johannes Berger

3 Business governance and the institutions of capitalism 57
Harold Demsetz

4 The role of governance in diversity and change within contemporary
capitalism 71
Colin Crouch

5 Understanding the process of economic change 93
Douglas C. North

PART II
Varieties of contemporary capitalism 107

6 States, markets and capitalism, East and West 109
Giovanni Arrighi
<table>
<thead>
<tr>
<th></th>
<th>Contents</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>7</td>
<td>The European model of ‘social’ capitalism: can it survive European integration?</td>
<td>146</td>
</tr>
<tr>
<td></td>
<td>Claus Offe</td>
<td></td>
</tr>
<tr>
<td>8</td>
<td>The neoliberal ideal and the reality of workplace practice: shifting axes of political mobilization</td>
<td>179</td>
</tr>
<tr>
<td></td>
<td>and new regimes of workplace governance in the United States</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Michael J. Piore</td>
<td></td>
</tr>
<tr>
<td>9</td>
<td>After boom, bubble and bust: where is the US economy going?</td>
<td>200</td>
</tr>
<tr>
<td></td>
<td>Robert Brenner</td>
<td></td>
</tr>
</tbody>
</table>

**PART III**

|   | Capitalism and social critique in the era of globalization                                        | 235|
|10 | The role of criticism in the dynamics of capitalism:                                              | 237|
|   | social criticism versus artistic criticism                                                         |   |
|   | Luc Boltanski and Eve Chiapello                                                                  |   |
|11 | Globalization and loyalty: who are ‘we’?                                                          | 268|
|   | Gunnar Geyer and Thomas Straubhaar                                                                |   |
|12 | Invasions of the market                                                                          | 298|
|   | Steven Lukes                                                                                      |   |

*Author index*  
*Subject index*  

322  
327
Figures

2.1 A framework for the analysis of income differences across nations 45
2.2 Technological knowledge 48
9.2 US manufacturing, non-farm, and non-farm non-manufacturing net profit rates, 1948–2001 212
Tables

2.1 Levels of per capita GDP and interregional spread, 1000–1998 37
4.1 A firm’s relationship to resources under ideal-typical governance modes 77
9.1 Long booms, long downturns 202
9.3 US, Japanese, and German net profit rates 204
9.4 Employers’ offensive: the growth of real wages and social expenditures 208
10.1 Three spirits of capitalism 245