

# Contents

<i>Summary</i> .....	<i>i</i>
Introduction .....	121
Economies of the Black Sea Region in Comparative Perspective .....	124
<i>Key Macroeconomic Indicators at a Glance</i> .....	124
<i>Patterns and Sources of Economic Growth</i> .....	125
<i>Industry Performance</i> .....	130
<i>Structural Changes and Labor Market Developments</i> .....	131
Foreign Trade Patterns and Integration .....	132
<i>Overall Foreign Trade Developments</i> .....	132
<i>Regional and Commodity Composition of Trade</i> .....	132
<i>Regional Integration</i> .....	137
Regional Economic Challenges and Outlook .....	141