

# Contents

Preface	ix
Introduction	1
Part I. A Theory of Enterprise Ownership	
1. <i>An Analytic Framework</i>	11
2. <i>The Costs of Contracting</i>	24
3. <i>The Costs of Ownership</i>	35
Part II. Producer-Owned Enterprise	
4. <i>Investor-Owned Firms</i>	53
5. <i>The Benefits and Costs of Employee Ownership</i>	66
6. <i>Governing Employee-Owned Firms</i>	89
7. <i>Agricultural and Other Producer Cooperatives</i>	120
Part III. Customer-Owned Enterprise	
8. <i>Retail, Wholesale, and Supply Firms</i>	149
9. <i>Utilities</i>	168
10. <i>Clubs and Other Associative Organizations</i>	182
11. <i>Housing</i>	195
Part IV. Nonprofit and Mutual Enterprise	
12. <i>Nonprofit Firms</i>	227
13. <i>Banks</i>	246
14. <i>Insurance Companies</i>	265
Conclusion	287
Notes	299
Sources	363
Index	365