CONTENTS

INT	ix	
PAF	RT I The Marxian Doctrine	1
	Prologue	3
1	Marx the Prophet	5 8
2	Marx the Sociologist	
3	Marx the Economist	19
4	Marx the Teacher	38
PAF	RT II Can Capitalism Survive?	51
	Prologue	53
5	The Rate of Increase of Total Output	55
6	Plausible Capitalism	63
7	The Process of Creative Destruction	71
8	Monopolistic Practices	76
9	Closed Season	93
10	The Vanishing of Investment Opportunity	97
11	The Civilization of Capitalism	107
12	Crumbling Walls	116
	The Obsolescence of the Entrepreneurial	
	Function	116
	II. The Destruction of the Protecting Strata	120
	III. The Destruction of the Institutional	
	Framework of Capitalist Society	124

VI CONTENTS

13	Growing Hostility	128
-	I. The Social Atmosphere of Capitalism	128
	II. The Sociology of the Intellectual	130
14	Decomposition	139
PART	III Can Socialism Work?	147
15	Clearing Decks	149
16	The Socialist Blueprint	154
17	Comparison of Blueprints	167
-	I. A Preliminary Point	167
	II. A Discussion of Comparative Efficiency	168
	III. The Case for the Superiority of the Socialist	
	Blueprint	172
18	The Human Element	178
	A Warning	178
	I. The Historical Relativity of the Argument	178
	II. About Demigods and Archangels	180
	III. The Problem of Bureaucratic Management	182
	IV. Saving and Discipline	187
	V. Authoritarian Discipline in Socialism; a	
	Lesson from Russia	189
19	Transition	196
	I. Two Different Problems Distinguished	196
	II. Socialization in a State of Maturity	198
	III. Socialization in a State of Immaturity	200
	IV. Socialist Policy Before the Act; the English Example	205
PART	IV Socialism and Democracy	209
20	The Setting of the Problem	211
	The Dictatorship of the Proletariat	211
	II. The Record of Socialist Parties	213
	III. A Mental Experiment	216
	IV. In Search of a Definition	218
21	The Classical Doctrine of Democracy	225
	I. The Common Good and the Will of the People	225
	II. The Will of the People and Individual Volition	227
	III. Human Nature in Politics	230
	IV. Reasons for the Survival of the Classical	
	Doctrine	237

		CONTENTS
22	Another Theory of Democracy	241
	I. Competition for Political Leadership	241
	II. The Principle Applied	245
23	The Inference I. Some Implications of the Preceding	252
	Analysis II. Conditions for the Success of the	252
	Democratic Method	257
	III. Democracy in the Socialist Order	263
PAR	TV A Historical Sketch of Socialist Parties	271
	Prologue	273
24	The Nonage	275
25	The Situation that Marx Faced	280
26	From 1875 to 1914	288
	 English Developments and the Spirit of 	
	Fabianism	288
	II. Sweden on the One Hand and Russia on the	
	Other	292
	III. Socialist Groups in the United States	297
	IV. The French Case; Analysis of Syndicalism	301
	V. The German Party and Revisionism; the	
	Austrian Socialists	305
	VI. The Second International	312
27	From the First to the Second World War	315
•	I. The "Gran Rifiuto"	315
	II. The Effects of the First World War on the	
	Chances of the Socialist Parties of Europe	317
	III. Communism and the Russian Element	320
	IV. Administering Capitalism?	324
	V. The Present War and the Future of Socialist	
	Parties	332
28	The Consequences of the Second World War	336
	I. England and Orthodox Socialism	337
	II. Economic Possibilities in the United States	340
	 Redistribution of Income through 	<u> </u>
	Taxation	341
	2. The Great Possibility	341
	3. Conditions for Its Realization	343
	4. Transitional Problems	347

vii

VIII CONTENTS

The Stagnationist Thesis	348
6. Conclusion	351
III. Russian Imperialism and Communism	352
Prefaces and Comments on Later Developments	359
Preface to the First Edition, 1942	361
Preface to the Second Edition, 1946	365
Preface to the Third Edition, 1949	369
The March into Socialism	375
NOTES	385
INDEX	437