

Contents

Preface	ix
Acknowledgments	xv
1 Introduction to Risk Management	1
2 Risk Frameworks and Standards	18
3 Conducting Your Own Risk Assessment and Alignment	41
4 Six Sigma in Risk Assessments	61
5 Operational Risk	71
6 Legal Risk	87
7 Financial Crimes—Fraud and Corruption	100
8 Internal Control Risks	123
9 Environmental and Product Risks—Sustainability	136
10 Data Governance and Risk	159
11 Market Risk—From Value at Risk to Black Swans	172
12 Volatility, Risk Aversion, and Portfolio Management	192

13	Credit Risk	214
14	Corporate Governance and Compensation	229
15	Faith-Based Risk Management—Shariah	253
16	Reputational Risk	268
17	Liquidity and Solvency: Enterprise-Ending Risks	280
	Appendix: Links to Risk and Compliance Organizations, Standards, and Frameworks	293
	Index	299