

CONTENTS

PROLOGUE: The Present ix

PART I

1	Grain	▼ 3
2	Soybeans	▲ 15
3	Eggs	▼ 25
4	Onions	▲ 33
5	Pork Bellies	▼ 45
6	Cattle	▲ 55

PART II

7	Currencies	▼ 71
8	Options	▲ 91
9	Mortgages	▼ 109
10	Bonds	▲ 125
11	Stocks	▼ 135

PART III

12	Oil	▲ 151
13	Eurodollars	▼ 165
14	Bund	▲ 179
15	Carbon	▼ 189

EPILOGUE: The Future 203

ACKNOWLEDGMENTS 207

A NOTE ABOUT SOURCES 209

INDEX 211