Contents

1	. Special issue in honour of Clive Granger Mark P. Taylor	1
2	. The Applied Economics journals: a personal reflection Sir Clive W. J. Granger	3
3.	Modelling the Phillips curve with unobserved components Andrew Harvey	7
4.	Revisiting UK consumers' expenditure: cointegration, breaks and robust forecasts David F. Hendry	19
5.	Combining forecasts – forty years later Kenneth F. Wallis	33
6.	Some variables are more worthy than others: new diffusion index evidence on the monitoring of key economic indicators Nii Ayi Armah and Norman R. Swanson	43
7.	Does news on real Chinese GDP growth impact stock markets? Philip Hans Franses and Heleen Mees	61
8.	Stylized facts of return series, robust estimates and three popular models of volatility Timo Teräsvirta and Zhenfang Zhao	67
9.	The euro introduction and noneuro currencies Dick van Dijk, Haris Munandar and Christian M. Hafner	95
	Index	117