

Contents

<i>List of Figures</i>	ix
<i>List of Tables</i>	xi
<i>List of Abbreviations</i>	xiv
<i>Notes on Contributors</i>	xvii

1. Retirement Security and the Financial and Economic Crisis: An Overview 1
Raimond Maurer, Olivia S. Mitchell, and Mark J. Warshawsky

Part I. Rethinking Retirement in the New Economic Era

2. Changing Retirement Behavior in the Wake of the Financial Crisis 13
Julia Coronado and Karen Dynan
3. Potential Impacts of the Great Recession on Future Retirement Incomes 36
Barbara A. Butrica, Richard W. Johnson, and Karen E. Smith
4. Effects of the Economic Crisis on the Older Population: How Expectations, Consumption, Bequests, and Retirement Responded to Market Shocks 64
Michael Hurd and Susann Rohwedder
5. Retirement Behavior and the Global Financial Crisis 81
Jason J. Fichtner, John W. R. Phillips, and Barbara A. Smith

Part II. Rethinking the Resilience of Defined Contribution Plans

6. Trading in 401(k) Plans during the Financial Crisis 101
Ning Tang, Olivia S. Mitchell, and Stephen P. Utkus
7. Life Cycle Impacts of the Financial Crisis on Optimal Consumption—Portfolio Choices and Labor Supply 120
Jingjing Chai, Raimond Maurer, Olivia S. Mitchell, and Ralph Rogalla

8. A Stress Test for the Private Employer Defined Contribution System <i>David Wray</i>	151
Part III. How Defined Benefit Plans Handled the Financial Crisis	
9. Defined Benefit Pension Plans and the Financial Crisis: Impact and Sponsors and Government Reactions <i>Mark J. Warshawsky</i>	161
10. Multiemployer Pension Plans Respond to the Financial Crisis <i>Judith F. Mazo and Eli Greenblum</i>	188
11. Adopting Hybrid Pension Plans: Effects of Economic Crisis and Regulatory Reform <i>Robert L. Clark, Alan Glickstein, and Tomeka Hill</i>	215
12. Collective Pensions and the Global Financial Crisis: The Case of the Netherlands <i>Lans Bovenberg and Theo Nijman</i>	235
13. How Have Public Sector Pensions Responded to the Financial Crisis? <i>Andrew G. Biggs</i>	262
<i>End Pages</i>	273
<i>Index</i>	277