
Contents

- Introduction 1
Robert J. Barro
- 1 Real Business Cycle Models 16
Bennett T. McCallum
- 2 Capital Accumulation in the Theory of Long-Run Growth 51
Paul M. Romer
- 3 Rational Expectations and the Informational Role
of Prices 128
Sanford J. Grossman
- 4 Consumption 153
Robert E. Hall
- 5 The Neoclassical Approach to Fiscal Policy 178
Robert J. Barro
- 6 Reputation, Coordination, and Monetary Policy 236
Kenneth Rogoff
- 7 Time Consistency and Policy 265
V. V. Chari, Patrick J. Kehoe, and Edward C. Prescott
- 8 Some Alternative Monetary Models and Their Implications
for the Role of Open-Market Policy 306
Neil Wallace
- Contributors 330
- Index 331