

Contents

<i>List of illustrations</i>	viii
<i>List of contributors</i>	xi
<i>Acknowledgments</i>	xiii
PART I	
Introductions	1
An intensive course in experimental economics	3
DANIEL FRIEDMAN	
1 The Trento Summer School: adaptive economic dynamics	5
AXEL LEIJONHUFVUD	
2 Economists go to the laboratory: who, what, when, and why	12
DANIEL FRIEDMAN AND ALESSANDRA CASSAR	
PART II	
Laboratory methods	23
3 First principles: induced value theory	25
DANIEL FRIEDMAN AND ALESSANDRA CASSAR	
4 The art of experimental design	32
DANIEL FRIEDMAN AND ALESSANDRA CASSAR	
5 Dialogues with the data	38
DANIEL FRIEDMAN AND ALESSANDRA CASSAR	
6 Do it: running a laboratory session	65
DANIEL FRIEDMAN AND ALESSANDRA CASSAR	

7 Finish what you started: project management	75
DANIEL FRIEDMAN AND ALESSANDRA CASSAR	
 PART III	
Applications	81
 8 Markets	83
DANIEL FRIEDMAN AND ALESSANDRA CASSAR	
 9 Auctions	92
DANIEL FRIEDMAN AND ALESSANDRA CASSAR	
 10 Oligopoly	105
STEFFEN HUCK	
 11 Games	115
ROSEMARIE NAGEL	
 12 Learning direction theory and impulse balance equilibrium	133
REINHARD SELTEN	
 13 Imitation equilibrium	141
REINHARD SELTEN	
 14 Choice anomalies	148
DANIEL FRIEDMAN AND ALESSANDRA CASSAR	
 15 Policy analysis and institutional engineering	161
DANIEL FRIEDMAN AND ALESSANDRA CASSAR	
 PART IV	
Student projects	171
 16 An asset market experiment	173
JOHN LATSIDIS, TOBIAS LINDQVIST, EVAN MOORE, AND KYU SANG LEE	
 17 Bifurcation in a stock market experiment	179
DEBORAH LACITIGNOLA AND ALESSANDRA LA NOTTE	
 18 Price instability and search	187
MIGUEL CURA-JURI AND SEBASTIAN GALIANI	

19 Animal-spirits cycles JASON HWANG	195
20 The restart effect JINKWON LEE AND JOSE LUIS LIMA	202
21 Zone of agreement bias in integrative negotiation FABIO FERIOZZI, LIVIA REINA, AND ALESSANDRO SCARTEZZINI	210
22 Culture from scratch: evolution of an experiment WILLIAM ROBERT NELSON JR, ELENNNA R. DUGUNDJI, JANE LI, AND MARCO TECILLA	220
<i>Index</i>	229