

Contents

<i>Notes on contributors</i>	xiv
<i>Preface</i>	xv
1 Walras: pioneer of illuminating complexity WILLIAM J. BAUMOL	1
2 Léon Walras and monetary economics DAVID LAIDLER	8
3 The normative origins of general equilibrium theory; or Walras's attempts at reconciling economic efficiency with social justice PASCAL BRIDEL	15
4 Walras, Keynes, and the 'Great Recession' RICHARD A. POSNER	24
5 The stability of general equilibrium—what do we know and why is it important? FRANKLIN M. FISHER	34
6 The computation of equilibria for the Walrasian model: a personal account HERBERT E. SCARF	46
7 Walras, non clearing markets and imperfect competition JEAN-PASCAL BÉNASSY	74
8 General equilibrium theory and public finance ANTHONY B. ATKINSON	94
9 Macroeconomics and the uses of general equilibrium ROBERT M. SOLOW	98
10 Credit instruments and information in general equilibrium KENNETH J. ARROW	102
11 Walras's unfortunate legacy ALAN KIRMAN	109
12 On the modernity of Walras ROGER GUESNERIE	134
<i>Index</i>	145