Contents

	List of figures	xi
	List of tables	xiii
	List of contributors	xv
	Foreword by John Weeks	xviii
	Acknowledgments	xx
	Introduction: the search for an alternative	1
l	The fallacy of competition: markets and the movement of capital	13
	JOHN WEEKS	
2	The hidden history of competition and its implications	27
	JAMEE K. MOUDUD	
3	Synthetic competition, global oil, and the cult of monopoly	55
	CYRUS BINA	
1	Catallactic competition, business organization, and market	
	order	86
	JACK HIGH	
5	Schumpeterian competition	111
	J STANLEY METCALFE	
5	The theory of innovative enterprise: methodology, ideology,	
	and institutions	127
	WILLIAM LAZONICK	

x	Contents	
7	Competition, going enterprise, and economic activity FREDERIC S. LEE	160
8	Sraffa, the general rate of profit, and the theory of the firm: a conjectural approach SCOTT CARTER AND ANDRES LAZZARINI	174
9	Explaining long term exchange rate behavior in the United States and Japan ANWAR SHAIKH AND RANIA ANTONOPOULOS	201
10	Components of differential profitability in a classical/ Marxian theory of competition: a case study of Turkish manufacturing SERDAL BAHCE AND BENAN ERES	229
11	Classical competition and regulating capital: theory and empirical evidence LEFTERIS TSOULFIDIS AND PERSEFONI TSALIKI	267
12	Are mega-corps competitive? Some empirical tests of business competition	298

325

JOHN SARICH AND JASON HECHT

Index