

Contents



<i>Contributors</i>	vii
1 Introduction: Politics in the Age of Austerity <i>Armin Schäfer and Wolfgang Streeck</i>	1
2 Public Finance and the Decline of State Capacity in Democratic Capitalism <i>Wolfgang Streeck and Daniel Mertens</i>	26
3 Tax Competition and Fiscal Democracy <i>Philipp Genschel and Peter Schwarz</i>	59
4 Governing as an Engineering Problem: The Political Economy of Swedish Success <i>Sven Steinmo</i>	84
5 Monetary Union, Fiscal Crisis and the Disabling of Democratic Accountability <i>Fritz W. Scharpf</i>	108
6 Smaghi versus the Parties: Representative Government and Institutional Constraints <i>Peter Mair</i>	143
7 Liberalization, Inequality and Democracy's Discontent <i>Armin Schäfer</i>	169
8 Participatory Inequality in the Austerity State: A Supply-Side Approach <i>Claus Offe</i>	196

vi Contents

9	From Markets versus States to Corporations versus Civil Society? <i>Colin Crouch</i>	219
10	The Normalization of the Right in Post-Security Europe <i>Mabel Berezin</i>	239
11	The Crisis in Context: Democratic Capitalism and its Contradictions <i>Wolfgang Streeck</i>	262
	<i>Notes</i>	287
	<i>Index</i>	303