

Contents

| | |
|--|-----|
| Authors | 7 |
| Foreword | |
| <i>Robert U. Vogler</i> | 11 |
| Introduction | |
| Financial markets of neutral countries in World War II: Preliminary remarks <i>Jörg Baumberger</i> | 13 |
| Argentina | |
| The economics of neutral countries during World War II: Argentine perspectives <i>Carlos Winograd</i> | 45 |
| Portugal | |
| The Portuguese capital market during World War II <i>Nuno Valério</i> | 101 |
| Spain | |
| The Spanish financial sector during World War II <i>Gabriel Tortella</i> | 129 |
| Sweden | |
| Banks, financial markets and the Swedish state during World War II <i>Peter Hedberg / Mats Larsson</i> | 165 |
| Switzerland | |
| Swiss banking in World War II <i>Joseph Jung</i> | 207 |
| Aspects of the life insurance business of Swiss insurance companies in Germany during the Third Reich <i>Thomas Sieber</i> | 245 |

Turkey

World War II and capital market development in a neutral country:

The case of Turkey

Öner Günçavdı / Ertuğrul Tokdemir 281

United States of America

The United States financial market during World War II

Herbert R. Reginbogin 323