## **Contents**

Preface to the New Edition	vii
CHAPTER 1 The Credit Decision	1
CHAPTER 2 The Credit Analyst	37
CHAPTER 3 The Business of Banking	87
CHAPTER 4 Deconstructing the Bank Income Statement	155
CHAPTER 5 Deconstructing a Bank's Balance Sheet	215
CHAPTER 6 Earnings and Profitability	261
CHAPTER 7 Asset Quality	337
CHAPTER 8 Management and Corporate Governance	415
CHAPTER 9 Capital	449
CHAPTER 10 Liquidity	493
CHAPTER 11 Country and Sovereign Risk	551
CHAPTER 12 Risk Management, Basel Accords, and Ratings	641

CHAPTER 13 The Banking Regulatory Regime	717
CHAPTER 14 Crises: Banking, Financial, Twin, Economic, Debt, Sovereign, and Policy Crises	781
CHAPTER 15 The Resolution of Banking Crises	847
About the Authors	907
Index	909