

# Contents

<b>The Nexus Between Artificial Intelligence and Economics</b> . . . . .	1
1 Introduction . . . . .	1
2 Technological Progress: Logistic Growth or Singularity . . . . .	2
2.1 Empirical Evidence in Favor of the Singularity . . . . .	4
2.2 Living Forever: Methuselaharity . . . . .	5
2.3 The Avatar Roadmap to Human Immortality . . . . .	5
2.4 Obstacles to Reaching the Singularity . . . . .	6
3 Artificial Intelligence . . . . .	9
3.1 Definition of Artificial Intelligence . . . . .	10
3.2 Scope and Approaches of Artificial Intelligence . . . . .	15
3.3 Applications of Artificial Intelligence . . . . .	26
4 Artificial Happiness . . . . .	30
4.1 What is Happiness? . . . . .	31
4.2 What Makes People Happy? . . . . .	31
4.3 The Current State of Artificial Happiness . . . . .	33
4.4 Cosmetic Happiness . . . . .	34
4.5 Synthetic Happiness . . . . .	34
4.6 Money and Happiness . . . . .	35
4.7 Pharmacological Avenues to Intelligence? . . . . .	36
4.8 Can Artificial Intelligence Increase Happiness? . . . . .	36
5 Issues in Artificial Intelligence . . . . .	37
5.1 Competition Between Humans and Computers . . . . .	37
5.2 Threatening Artificial Intelligence . . . . .	39
5.3 Friendly Artificial Intelligence . . . . .	40
5.4 Social Nature of Artificial Intelligence . . . . .	42
5.5 Artificial Intelligence and Robotics . . . . .	43
5.6 Whole Brain Emulation . . . . .	54
5.7 Creating Artificial Live: ALife . . . . .	64
5.8 Artificial Consciousness and Emotions . . . . .	69
5.9 Artificial Stupidity . . . . .	81

6	Artificial Intelligence in Economics . . . . .	81
6.1	ACE Research Areas . . . . .	84
6.2	Criticism Against ACE . . . . .	89
6.3	Open Issues for ACE Research . . . . .	90
6.4	Potential Costs and Benefits . . . . .	93
7	The Economics of Artificial Intelligence . . . . .	94
7.1	Implications of AI for Economic Theory: Back to the Future . . . . .	94
7.2	Economic History and the Singularity . . . . .	95
7.3	Economics of Human–Machine Interaction . . . . .	97
7.4	Methusularity and Economic Behavior . . . . .	99
8	State of the Art and Challenges for AGI . . . . .	100
8.1	The Future of Artificial Intelligence . . . . .	103
	<b>References . . . . .</b>	<b>111</b>