## Contents

Lis	t of figures	ix		
	t of tables	xi		
Lis	List of contributors Acknowledgments			
Acl				
Int	Introduction Claude Ménard			
PA	RT I FOUNDATIONS			
1	The new institutional economics	3		
	Ronald H. Coase			
2	Understanding institutions	7		
	Douglass C. North			
3	Institutional evolution as punctuated equilibria	11		
	Masahiko Aoki			
PA	RT II HOMAGE TO RONALD H. COASE			
4	A revolution in economics	37		
	Douglass C. North			
5	Ronald Coase and the new microeconomics	42		
	Lars Werin			
6	Ronald Harry Coase: institutional economist/institution builder	48		
	Oliver E. Williamson			
7	Ronald H. Coase and the emergence of a new approach to			
	economics	54		
	Claude Ménard			
8	List of publications	59		
	Ronald H. Coase			
PA	RT III SOURCES OF GROWTH: TECHNOLOGY, NATURAL			
	ENDOWMENTS OR INSTITUTIONS?			
9	Dogs and tails in the economic development story	69		
	Harold Demsetz			

10	Formal versus informal institutions in economic development  Philip Keefer and Mary M. Shirley	88
11	Inequality, institutions and differential paths of growth among New World economies Stanley L. Engerman, Stephen H. Haber and Kenneth L. Sokoloff	108
PAI	RT IV TRUST, DISTRUST AND CORRUPTION	
12	When good defenses make good neighbors: a transaction cost approach to trust, the absence of trust and distrust Margaret Levi	137
13	Experimental economics in the bush: why institutions matter Jean Ensminger	158
14	The impact of paternalism on racial land rental differences in the USA	172
15	Lee J. Alston and Kyle D. Kauffman Institutionalized corruption and the kleptocratic state Joshua Charap and Christian Harm	188
PAl	RT V ENFORCEMENT ISSUES	
16	The state and the diversity of third-party enforcers  Yoram Barzel	211
17	Enforcement procedures and governance structures: what relationship?	234
18	Claude Ménard The lens through which we see: the impact of ideas on institutional enforcement  Jose Alberto Garibaldi-Fernández	254
19	A cognitive science perspective on legal incentives  John N. Drobak	279
PA	RT VI INSTITUTIONS AND MODES OF ORGANIZATION	
20	Quasi-integration in less-than-truckload trucking Alberto Fernández, Benito Arruñada and Manuel González	293
21	Why do the European Union's electricity industries continue to differ? A new institutional analysis  Jean-Michel Glachant and Dominique Finon	313
22	Ill-defined property rights in collective action: the case of US agricultural cooperatives  Michael L. Cook and Constantine Iliopoulos	335

~	••
Contents	V11

23	Asset specificity, work organization and mode of command: first insights from the automotive industry Didier Chabaud	349
PAF	RT VII MODELS AND MEASURES	
24	Measuring the costs of exchange	367
	Alexandra Benham and Lee Benham	
25	When incomplete contract theory meets transaction cost	
	economics: a test	376
	Stéphane Saussier	
26	Incomplete contracts and governance structures: are incomplete	
	contract theory and new institutional economics substitutes or	
	complements?	399
	Eric Brousseau and M'hand Fares	
27	Values and governance systems	422
	Pieter H.M. Ruys, René van den Brink and Radislav Semenov	
Inde	ex	447