Contents

Part	Globalization, Input Trade and Sanyal's Contribution to Trade Theory	
1	Middle Products Revisited	3
2	Antitrust Policy" Versus "Industrial Policy" Makoto Yano, Takakazu Honryo and Fumio Dei	15
Part	II Trade, Technology and Increasing Returns	
3	Protectionism and Increasing Returns	33
4	Fransaction Cost, Technology Transfer, and Mode of Organization	51
5	A Simple Model of Foreign Brand Penetration with Multi-Product Firms	63
Part	III Agricultural Trade, Uncertainty and the Emerging Issues	
6	Agricultural Trade with Production Uncertainty Debasmita Basu and Abhirup Sarkar	83
7	afeguards and Investigations	103

ı aı	tive flade biversity, Quanty and the beveloping countries	
8	Infrastructure Development, Comparative Advantage and Missing Trade	117
9	Catching Up in Terms of Product Quality	133
Par	t V Dynamic Issues	
10	Convergence in a Three-Factor Dynamic Model: Finite Versus Infinite Lives	145

Risk Premium

161

185

195

Part IV Trade Diversity Quality and the Developing Countries

Part VI Trade, Finance and Exchange Rate

12 Mundell-Fleming with Stock Market and Endogenous

13 Reforms, Exchange Rate Pass-Through and India's

Saikat Sinha Roy and Pradyut Kumar Pyne

Gary Gorton

Soumyen Sikdar