## Contents

List of Figures List of Tables Preface Notes on the Contributors		vi ix xi xii			
			1	The Great Recession, Capital Market Failure and International Financial Regulation Valpy Fitzgerald	1
			2	A Progressive International Monetary System: Growth-Enhancing, Speculation-Reducing and Cross-Country Equity John Weeks	40
			3	The Potential of Financial Transactions Taxes Philip Arestis and Malcolm Sawyer	87
4	Global Imbalances as Constraints to the Economic Activity in the World Economy Jesús Ferreiro, Patricia Peinado and Felipe Serrano	122			
5	Africa and the Perversities of International Capital Flows Howard Stein	165			
6	Capital Flows, International Imbalances and Economic Policies in Latin America Luiz Fernando de Paula, Fernando Ferrari-Filho and Aline M. Gomes	209			
Īn	Index				