

---

# Contents

Preface ix

## **I The Economics of Happiness and Its Most Important Results**

**1 The End of Materialism? 3**

**2 Economists' Way of Thinking: "More Is Better Than Less" 9**

**3 The Easterlin Attack 17**

**4 If Money Doesn't Make Us Happy, What Then? 35**

**5 The Economic Determinants of Happiness 57**

**6 What Is to Be Done If Money Doesn't Make Us Happy? 75**

## **II What Is Happiness Research Telling Us?**

**7 Are We Measuring Correctly? 89**

**8 How Much Truth Is There in the Easterlin Paradox? 113**

**9 Unemployed and Happy?! 131**

**10 The Importance of Relative Position 141**

**11 Conclusion 151**

Appendix 155

Notes 191

References 193

Index 209