

CONTENTS

<i>List of Figures</i>	ix
<i>List of Tables</i>	xi
<i>Abbreviations</i>	xii
<i>Contributors</i>	xvi

1. Introduction	1
MIKE WRIGHT, DONALD S. SIEGEL, KEVIN KEASEY, AND IGOR FILATOTCHEV	

PART I REGULATION AND HISTORY

2. Regulation and Comparative Corporate Governance	23
RUTH V. AGUILERA, MICHEL GOYER, AND LUIZ RICARDO KABBACH DE CASTRO	
3. The History of Corporate Governance	46
BRIAN R. CHEFFINS	
4. Capital Markets and Financial Politics: Preferences and Institutions	65
MARK J. ROE	
5. An International Corporate Governance Index	97
MARINA MARTYNOVA AND LUC RENNEBOOG	

PART II CORPORATE GOVERNANCE MECHANISMS AND PROCESSES

6. Boards and Governance: 25 Years of Qualitative Research with Directors of FTSE Companies	135
ANNIE PYE	
7. Process Matters: Understanding Board Behavior and Effectiveness	163
TERRY McNULTY	

8. Board Committees	177
PHILIP STILES	
9. The Governance of Director Networks	200
LUC RENNEBOOG AND YANG ZHAO	
10. Executive Compensation and Corporate Governance: What Do We “Know” and Where Are We Going?	222
PAMELA BRANDES AND PALASH DEB	
11. Corporate Governance: Ownership Interests, Incentives, and Conflicts	246
DAVID S. BOSS, BRIAN L. CONNELLY, ROBERT E. HOSKISSON, AND LASZLO TIHANYI	
12. Financial Leverage and Corporate Governance	269
ROBERT WATSON	
13. Financial Reporting, Disclosure, and Corporate Governance	290
CHRISTOF BEUSELINCK, MARC DELOOF, AND SOPHIE MANIGART	
14. Auditing and Corporate Governance	308
ANDREA MENNICKEN AND MICHAEL POWER	
15. The Market for Corporate Control	328
CHARLIE WEIR	

PART III THE CORPORATE GOVERNANCE LIFE CYCLE

16. The Life Cycle of Corporate Governance	349
STEVE TOMS	
17. Corporate Governance in High-Tech Firms	365
FABIO BERTONI, MASSIMO G. COLOMBO, AND ANNALISA CROCE	
18. Family Business and Corporate Governance	389
LORRAINE M. UHLANER	
19. Corporate Governance in IPOs	421
IGOR FILATOTCHEV AND DEBORAH ALLCOCK	

20. Corporate Governance, Multinational Firms, and Internationalization 449
 NAI H. WU AND LASZLO TIHANYI
21. Corporate Governance in Business Groups 465
 DAPHNE W. YIU, XING CHEN, AND YUEHUA XU
22. Governance in Financial Distress and Bankruptcy 489
 KENNETH M. AYOTTE, EDITH S. HOTCHKISS, AND
 KARIN S. THORBURN

PART IV TYPES OF INVESTORS

23. Venture Capital and Corporate Governance 515
 DOUGLAS CUMMING AND SOFIA JOHAN
24. Private Equity, Leveraged Buyouts, and Corporate Governance 539
 MIKE WRIGHT, DONALD S. SIEGEL, MIGUEL MEULEMAN,
 AND KEVIN AMESS
25. Hedge Fund Activism and Corporate Governance 564
 NA DAI
26. The Financial Role of Sovereign Wealth Funds 581
 VELJKO FOTAK, JIE GAO, AND WILLIAM L. MEGGINSON

PART V CORPORATE GOVERNANCE, STRATEGY, AND STAKEHOLDERS

27. Corporate Governance and Nonprofits: Facing up to Hybridization and Homogenization 607
 JENNY HARROW AND SUSAN D. PHILLIPS
28. Corporate Governance and Labor 634
 ANDREW PENDLETON AND HOWARD GOSPEL
29. Corporate Governance and Principal–Principal Conflicts 658
 MIKE W. PENG AND STEVE SAUERWALD
30. Multiple Agency Theory: An Emerging Perspective on Corporate Governance 673
 ROBERT E. HOSKISSON, JONATHAN D. ARTHURS, ROBERT E. WHITE,
 AND CHELSEA WYATT

31. An Age of Corporate Governance Failure? Financialization and its Limits GEOFFREY WOOD AND MIKE WRIGHT	703
32. Corporate Governance and Corporate Social Responsibility STEPHEN J. BRAMMER AND STEPHEN PAVELIN	719
<i>Index</i>	745