Contents

Preface	xi	
About the Editors	xiii xv	
List of Contributors		
Accounting and capitalism	1	
Accounting for derivatives	4	
Accounting for human capital	9	
Accounting for intangibles	13	
Accounting for leases standards	18	
Accounting for merger & acquisition	22	
Accounting income concepts	25	
Accounting-based equity valuation	29	
Accounting-based estimates of the expected rate of return on equity capital	36	
Activity-based costing	41	
Advanced manufacturing technologies	46	
Analytical procedures in auditing	51	
Asset and liability measurement in financial statements	57	
Asset revaluation accounting	62	
Audit evidence	66	
Auditor independence	70	
Auditor liability	77	
Auditor's report	82	
Auditors' role in reporting on a company's going concern status	85	
Balance sheet	91	
Bankruptcy prediction and financial information	95	
Budgetary participation	102	
Budgeting	104	
Budgeting and management control	109	
Capital budgeting	117	
Cash flow statement	123	
Competition in the market for audit services	130	
Conservatism and accounting earnings	133	

viii Contents

Consolidated financial statements	14
Corporate governance mechanisms: the case of compensation consultants	148
Corporate restructuring and accounting information	15
Cost-pricing relationship	15.
Critical accounting: after the financial crisis	159
Deferred taxation	16
Demand for voluntary audit	172
Earnings forecasting	17.
Earnings management and corporate governance	179
Earnings per share	184
Economic modeling of audit market	187
Employee compensation	191
Experimental research in accounting	196
Financial accounting theory and research	201
Financial analysts	206
Financial ratios and equity valuation	211
Financial reporting: a historical perspective	217
Foreign currency	222
Foreign currency accounting	225
Goodwill accounting	231
Impairment of asset values	235
Income classification and reporting	237
Income taxation based on financial accounting income	241
Information content of cash flows	244
Information cues and accounting judgment	249
Intangible assets	253
Intellectual capital	257
International comparative management accounting	263
International harmonization of accounting standards	269
Leases	273
Legal systems and accounting	275
Management control in knowledge-based organizations	281
Managing accounting earnings	285
Manipulation of accounts	288
Market-based accounting research (MBAR)	293
Methodological issues in accounting history	300
Market for audit services	304
Narrative accounting disclosures	311
National accounting, corporate accounting, and global standardization	317
Not-for-profit organizations	322

	Contents	ix
Organizational roles of management accountants		327
Pension accounting		333
Performance measurement, implementation issues		338
Performance measurement in the public sector		342
Principal-agent analyses and management accounting		346
Product cost determination		352
Profit center performance, measurement of		354
profit measurement - time and uncertainty		358
Public and private disclosure and the role of financial reporting		363
R&D and intangibles		369
Reporting assumptions		377
Researching accounting in the public services		380
Residual income and EVA®		389
Social accounting, historical perspective		395
Social and environmental accounting		400
Taxation as social and institutional practice		407
The accountancy profession		410
The use of earnings and dividend information in valuation: survey evidence		415
US and international GAAP		419
Value-based management and cash flow analysis		423
Subject Index		429