

CONTENTS

Preface <i>Austerity, a Personal History</i>	ix
1 A Primer on Austerity, Debt, and Morality Plays	1
Part One Why We All Need to Be Austere	
2 America: Too Big to Fail? <i>Bankers, Bailouts, and Blaming the State</i>	21
3 Europe—Too Big to Bail <i>The Politics of Permanent Austerity</i>	51
Part Two Austerity's Twin Histories	
Introduction to Chapters 4, 5, and 6 <i>Austerity's Intellectual and Natural Histories</i>	97
4 The Intellectual History of a Dangerous Idea, 1692–1942	104
5 The Intellectual History of a Dangerous Idea, 1942–2012	132
6 Austerity's Natural History, 1914–2012	178

Part Three Conclusion

7 The End of Banking, New Tales, and a Taxing Time Ahead	229
Postscript	245
Notes	273
Index	313