# **Brief Contents**

 $\gamma(\gamma_i)$ 

## PART 1 Global Financial Environment 21

- Chapter 1 Multinational Financial Management: Opportunities and Challenges 22
- Chapter 2 The International Monetary System 48
- Chapter 3 The Balance of Payments 77
- Chapter 4 Financial Goals and Corporate Governance 107

### PART 2 Foreign Exchange Theory and Markets 137

- Chapter 5 The Foreign Exchange Market 138
- Chapter 6 International Parity Conditions 167
- Chapter 7 Foreign Currency Derivatives: Futures and Options 201
- Chapter 8 Interest Rate Risk and Swaps 229
- Chapter 9 Foreign Exchange Rate Determination 261

### PART 3 Foreign Exchange Exposure 293

- Chapter 10 Transaction Exposure 294
  - Chapter 11 Translation Exposure 333
  - Chapter 12 Operating Exposure 351

### PART 4 Financing the Global Firm 377

- Chapter 13 The Global Cost and Availability of Capital 378
- Chapter 14 Raising Equity and Debt Globally 404
- Chapter 15 Multinational Tax Management 441
- Chapter 16 International Trade Finance 470

#### **PART 5** Foreign Investments and Investment Analysis 497

- Chapter 17 Foreign Direct Investment and Political Risk 498
- Chapter 18 Multinational Capital Budgeting and Cross-Border Acquisitions 530
- Answers to Selected End-of-Chapter Problems 565 Glossary 569 Index 585

- 3