## Contents

Ι	Overview and Motivation	
1	Introduction	3
2	The Need for an Evolutionary Theory	23
II	Organization-Theoretic Foundations of Economic Evolutionary Theory	
3	The Foundations of Contemporary Orthodoxy	51
4	Skills	72
5	Organizational Capabilities and Behavior	96
III	TEXTBOOK ECONOMICS REVISITED	
6	Static Selection Equilibrium	139
7	Firm and Industry Response to Changed Market Conditions	163
IV	GROWTH THEORY	
8	Neoclassical Growth Theory: A Critique	195
9	An Evolutionary Model of Economic Growth	206
10	Economic Growth as a Pure Selection Process	234
11	Further Analysis of Search and Selection	246

## Contents

1	OVERVIEW AND MOTIVATION	
1	Introduction	3
2	The Need for an Evolutionary Theory	23
II	Organization-Theoretic Foundations of Economic Evolutionary Theory	
3	The Foundations of Contemporary Orthodoxy	51
4	Skills	72
5	Organizational Capabilities and Behavior	96
III	TEXTBOOK ECONOMICS REVISITED	
6	Static Selection Equilibrium	139
7	Firm and Industry Response to Changed Market Conditions	163
IV	GROWTH THEORY	
8	Neoclassical Growth Theory: A Critique	195
9	An Evolutionary Model of Economic Growth	206
10	Economic Growth as a Pure Selection Process	234
11	Further Analysis of Search and Selection	246

V	SCHUMPETERIAN COMPETITION	
12	Dynamic Competition and Technical Progress	275
13	Forces Generating and Limiting Concentration under Schumpeterian Competition	308
14	The Schumpeterian Tradeoff Revisited	329
VI	ECONOMIC WELFARE AND POLICY	
15	Normative Economics from an Evolutionary Perspective	355
16	The Evolution of Public Policies and the Role of Analysis	371
VII	Conclusion	
17	Retrospect and Prospect	399
	References	417
	Index	431

V	SCHUMPETERIAN COMPETITION	
12	Dynamic Competition and Technical Progress	275
13	Forces Generating and Limiting Concentration under Schumpeterian Competition	308
14	The Schumpeterian Tradeoff Revisited	329
VI	ECONOMIC WELFARE AND POLICY	
15	Normative Economics from an Evolutionary Perspective	355
16	The Evolution of Public Policies and the Role of Analysis	371
VII	Conclusion	
17	Retrospect and Prospect	399
	References	417
	Index	431