

Table of Contents

Foreword	ix
Preface	xi
Part I	
The Evolution and State of Contemporary Demand Theory	
<i>R. B. Ekelund, Jr.; E. G. Furubotn, and W. P. Gramm</i>	1
Chapter 1	
Early Developments in the Theory of Demand	3
Chapter 2	
Demand Theory in Marshall's Tradition	39
Chapter 3	
The State of Contemporary Demand Theory	57
Bibliography	95
Part II	
Early Developments in the Theory of Demand	107
Chapter 4	
The Classicists' Use of "Demand"	
<i>Victor Smith</i>	109
Chapter 5	
Cournot's Demand Theory: A Reassessment	
<i>C. L. Fry and R. B. Ekelund, Jr.</i>	125
Chapter 6	
Early French Contributions to Marshallian Demand Theory	
<i>R. B. Ekelund, Jr. and W. P. Gramm</i>	133
Chapter 7	
Demand Curves	
<i>F. Y. Edgeworth</i>	143

TABLE OF CONTENTS

Chapter 8	
Demand	
<i>J. N. Keynes</i>	147
Part III	
Demand Theory in Marshall's Tradition	153
Chapter 9	
The Marshallian Demand Curve	
<i>M. Friedman</i>	155
Chapter 10	
On the Theory of the Budget of the Consumer	
<i>E. Slutsky</i>	189
Chapter 11	
A Reconsideration of the Theory of Value	
<i>J. R. Hicks and R. G. D. Allen</i>	219
Chapter 12	
Realism and Relevance in the Theory of Demand	
<i>F. H. Knight</i>	269
Chapter 13	
The Marshallian Demand Curve	
<i>M. Bailey</i>	299
Chapter 14	
A Reply	
<i>M. Friedman</i>	307
Chapter 15	
<i>Methodenstreit</i> over Demand Curves	
<i>L. Yeager</i>	313
Part IV	
The State of Contemporary Demand Theory	
	325
Chapter 16	
Theories of Consumer's Behaviour: A Cynical View	
<i>E. J. Mishan</i>	327

TABLE OF CONTENTS

Chapter 17 Observed Consumption Patterns and the Utility Function <i>E. G. Furubotn</i>	339
Chapter 18 Revealed Preference and the Utility Function <i>H. S. Houthakker</i>	359
Chapter 19 A Probabilistic Theory of Consumer Behavior <i>R. E. Quandt</i>	375
Chapter 20 The Meaning of Utility Measurement <i>A. A. Alchian</i>	405
Chapter 21 Indifference Curves and Uncertainty <i>K. Borch</i>	431
Chapter 22 Demand Theory Reconsidered <i>O. Morgenstern</i>	437
Chapter 23 A Theory of Demand with Variable Consumer Preferences <i>R. L. Basman</i>	471