

# CONTENTS

---

<i>List of Figures</i>	ix
<i>List of Tables</i>	xi
<i>Notes on Contributors</i>	xiii

1. General Introduction 1  
YOUSSEF CASSIS, RICHARD S. GROSSMAN, AND CATHERINE R. SCHENK

## PART I THEMATIC ISSUES

2. Financial History and History 17  
YOUSSEF CASSIS
3. Financial History and Financial Economics 41  
JOHN D. TURNER
4. Financial History and Economic Development: Pitfalls and Promises 62  
GERARD CAPRIO, JR.

## PART II FINANCIAL INSTITUTIONS

5. Private Banks and Private Banking 87  
YOUSSEF CASSIS
6. Commercial Banking: Changing Interactions between Banks,  
Markets, Industry, and State 110  
GERARDA WESTERHUIS
7. A Brief History of Investment Banking from Medieval Times  
to the Present 133  
CAROLINE FOHLIN
8. From Multinational to Transnational Banking 163  
CHRISTOPHER KOBRAK

9. Small-scale Credit Institutions: Historical Perspectives on Diversity  
in Financial Intermediation 191  
R. DANIEL WADHWANI

### PART III FINANCIAL MARKETS

10. Money Markets 217  
STEFANO BATTILOSSI
11. Securities Markets 240  
RANALD C. MICHIE
12. International Capital Flows 262  
MORITZ SCHULARICK
13. International Financial Centres 293  
YOUSSEF CASSIS

### PART IV FINANCIAL REGULATION

14. Monetary Systems 321  
ANGELA REDISH
15. Central Banking 342  
FORREST CAPIE
16. International Cooperation and Central Banks 364  
HAROLD JAMES
17. Bank Regulation and Supervision 395  
CATHERINE R. SCHENK AND EMMANUEL MOURLON-DRUOL
18. State and Finance 420  
LAURE QUENNOUËLLE-CORRE

### PART V FINANCIAL CRISES

19. Banking Crises 439  
RICHARD S. GROSSMAN

20. Currency Crises: From Andrew Jackson to Angela Merkel	461
PETER TEMIN	
21. Capital Markets and Sovereign Defaults: A Historical Perspective	481
JUAN H. FLORES ZENDEJAS	
<i>Index</i>	513