

Contents

<i>Preface</i>	viii
1 Introduction	1
PART I BASIC CONCEPTS	
2 Piketty's contribution	13
3 Measurement	25
4 Inequality and aggregate demand	33
PART II ENDOGENOUS DYNAMICS AND INSTABILITY	
5 Aggregate demand, growth and instability	45
6 Wealth, public debt and instability	53
7 Recursive workhorses	66
PART III THE MACRO INFERENCE OF INEQUALITY	
8 Rent, wealth and bubbles	77
9 A model with heterogeneous supply	93
10 Wealth and capital gains in financial markets	103
PART IV INEQUALITY, FINANCE AND INSTABILITY	
11 Inequality and the financial instability hypothesis	115
12 Instability in a regime-switching model	129
PART V CONCLUDING REMARKS	
13 A summary	139
14 The challenges	147
<i>References</i>	154
<i>Index</i>	163